

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:



President of the Board - Original Signature Required

6-11-24
Date



Secretary of the Board - Original Signature Required

6-11-24
Date



Chief School Administrator - Original Signature Required

6-11-24
Date

Rochelle Reitz

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Extn :

Contact Person

Telephone

Extension

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Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Redbank Valley SD	COUNTY : Clarion	AUN : 106168003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$22198072
Ending Unassigned Fund Balance	\$1815931
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.18%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Redbank Valley SD	County : Clarion	AUN Number : 106168003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT <i>X William Redbank</i>	DATE <i>5-22-2024</i>
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5260	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2200, Object 100: \$142,275.00 Function 2200, Object 200: \$160,397.00	Includes Tuition reimbursement, resulting in Benefits to be greater than salaries.
5320	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2800, Object 100: \$95,025.00 Function 2800, Object 200: \$99,030.00	Medical insurance almost as much as salary
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Unanticipated expenditures during fiscal year and possible matching funds for grant applications
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	District fiscal stability from year to year to manage imbalances between revenues and expenditures
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Committed Fund Balance is for capital improvements
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Assigned fund balance: \$1,000,000 for capital improvements, \$600,000 for future healthcare costs; \$600,000 is for special education costs, \$1,00,000 for General Fund Fiscal Stability

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	3,200,000
0850 Unassigned Fund Balance	1,700,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$5,400,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	5,407,629
7000 Revenue from State Sources	15,380,274
8000 Revenue from Federal Sources	526,100
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$21,314,003</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$26,714,003</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	3,485,887
6113 Public Utility Realty Taxes	4,000
6114 Payments in Lieu of Current Taxes - State / Local	5,000
6120 Current Per Capita Taxes, Section 679	13,000
6140 Current Act 511 Taxes - Flat Rate Assessments	59,500
6150 Current Act 511 Taxes - Proportional Assessments	925,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	231,000
6500 Earnings on Investments	200,000
6700 Revenues from LEA Activities	108,250
6800 Revenues from Intermediary Sources / Pass-Through Funds	300,992
6910 Rentals	1,500
6920 Contributions and Donations from Private Sources	500
6940 Tuition from Patrons	33,000
6990 Refunds and Other Miscellaneous Revenue	40,000

REVENUE FROM LOCAL SOURCES \$5,407,629

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	9,987,507
7160 Tuition for Orphans Subsidy	13,000
7271 Special Education funds for School-Aged Pupils	1,101,216
7311 Pupil Transportation Subsidy	1,295,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	5,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	17,500
7340 State Property Tax Reduction Allocation	376,306
7505 Ready to Learn Block Grant	229,939
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	204,806
7810 State Share of Social Security and Medicare Taxes	400,000
7820 State Share of Retirement Contributions	1,750,000

REVENUE FROM STATE SOURCES \$15,380,274

REVENUE FROM FEDERAL SOURCES

8514 Title I - Improving the Academic Achievement of the Disadvantaged	250,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	34,000
8517 Title IV - 21st Century Schools	19,500
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	147,000

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	600

REVENUE FROM FEDERAL SOURCES	\$526,100
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	21,314,003
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Act 1 Index (current): 7.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$3,486,550

Amount of Tax Relief for Homestead Exclusions

\$376,306

Total Approx. Tax Revenue:

\$3,862,856

Approx. Tax Levy for Tax Rate Calculation:

\$4,166,034

Armstrong

Clarion

Total

2023-24 Data			
a. Assessed Value	\$58,489,807	\$42,608,240	\$101,098,047
b. Real Estate Mills	34.8483	47.3618	
I. 2024-25 Data			
c. 2022 STEB Market Value	\$157,445,474	\$146,377,869	\$303,823,343
d. Assessed Value	\$58,464,153	\$42,844,089	\$101,308,242
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2023-24 Calculations			
f. 2023-24 Tax Levy	\$2,038,270	\$2,018,003	\$4,056,273
(a * b)			
2024-25 Calculations			
g. Percent of Total Market Value	51.82139%	48.17861%	100.00000%
h. Rebalanced 2023-24 Tax Levy	\$2,102,017	\$1,954,256	\$4,056,273
(f Total * g)			
i. Base Mills Subject to Index	35.9381	47.3618	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	92.00000%	92.00000%	92.00000%
k. Tax Levy Needed	\$2,158,897	\$2,007,137	\$4,166,034
(Approx. Tax Levy * g)			
I. 2024-25 Real Estate Tax Rate	36.9200	46.8400	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$2,158,497	\$2,006,817	\$4,165,314
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,789,008
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$3,485,887
(n * Est. Pct. Collection)			

Act 1 Index (current): 7.8%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$3,486,550

Amount of Tax Relief for Homestead Exclusions

\$376,306

Total Approx. Tax Revenue:

\$3,862,856

Approx. Tax Levy for Tax Rate Calculation:

\$4,166,034

Armstrong

Clarion

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	38.7412	51.0560	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$2,264,971	\$2,187,448	\$4,452,419
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,116.00	\$4,032.00	
Number of Homestead/Farmstead Properties	1004	1002	2006
Median Assessed Value of Homestead Properties			\$37,010

Act 1 Index (current): 7.8%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$3,486,550			
Amount of Tax Relief for Homestead Exclusions	<u>\$376,306</u>			
Total Approx. Tax Revenue:	\$3,862,856			
Approx. Tax Levy for Tax Rate Calculation:	\$4,166,034			
	Armstrong	Clarion		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$376,306	Lowering RE Tax Rate	\$0	\$376,306
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$376,306

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	58,464,153	36.9200	2,158,497			92.00000%	
Clarion	42,844,089	46.8400	2,006,817			92.00000%	
Totals:	101,308,242		4,165,314	- 376,306 =	3,789,008 X	92.00000% =	3,485,887

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		13,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	37,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	22,500
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			59,500
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	870,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	55,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			925,000
Total Act 511, Current Taxes			984,500
Act 511 Tax Limit -->		303,823,343 X	12
		Market Value	Mills
			3,645,880
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	35.9381	36.9200	2.74%	Yes	7.8%				
	Clarion	47.3618	46.8400	-1.09%	Yes	7.8%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	7.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	7.8%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	7.8%				
6144	Current Act 511 Trailer Taxes					7.8%				
6145	Current Act 511 Business Privilege Taxes - Flat Rate					7.8%				
6146	Current Act 511 Mechanical Device Taxes - Flat Rate					7.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	7.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	7.8%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	9,737,560
1200 Special Programs - Elementary / Secondary	3,725,692
1300 Vocational Education	676,350
1400 Other Instructional Programs - Elementary / Secondary	5,831
Total Instruction	\$14,145,433
2000 Support Services	
2100 Support Services - Students	498,150
2200 Support Services - Instructional Staff	335,372
2300 Support Services - Administration	981,374
2400 Support Services - Pupil Health	243,941
2500 Support Services - Business	439,916
2600 Operation and Maintenance of Plant Services	1,765,634
2700 Student Transportation Services	1,726,500
2800 Support Services - Central	323,905
2900 Other Support Services	12,000
Total Support Services	\$6,326,792
3000 Operation of Non-Instructional Services	
3200 Student Activities	547,924
3300 Community Services	13,000
Total Operation of Non-Instructional Services	\$560,924
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	5,000
Total Facilities Acquisition, Construction and Improvement Services	\$5,000
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	695,635
5900 Budgetary Reserve	464,288
Total Other Expenditures and Financing Uses	\$1,159,923
Total Estimated Expenditures and Other Financing Uses	\$22,198,072

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,528,640
200 Personnel Services - Employee Benefits	3,222,706
300 Purchased Professional and Technical Services	235,500
400 Purchased Property Services	65,686
500 Other Purchased Services	1,314,394
600 Supplies	284,304
700 Property	79,574
800 Other Objects	6,756
Total Regular Programs - Elementary / Secondary	\$9,737,560
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,392,151
200 Personnel Services - Employee Benefits	1,145,726
300 Purchased Professional and Technical Services	801,091
500 Other Purchased Services	330,570
600 Supplies	55,104
800 Other Objects	1,050
Total Special Programs - Elementary / Secondary	\$3,725,692
1300 <u>Vocational Education</u>	
500 Other Purchased Services	676,350
Total Vocational Education	\$676,350
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,750
200 Personnel Services - Employee Benefits	1,581
500 Other Purchased Services	500
Total Other Instructional Programs - Elementary / Secondary	\$5,831
Total Instruction	\$14,145,433
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	277,381
200 Personnel Services - Employee Benefits	211,213
500 Other Purchased Services	800
600 Supplies	7,386
700 Property	1,370
Total Support Services - Students	\$498,150
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	142,275
200 Personnel Services - Employee Benefits	160,397
300 Purchased Professional and Technical Services	14,850
400 Purchased Property Services	600
500 Other Purchased Services	10,750
600 Supplies	6,500

<u>Description</u>	<u>Amount</u>
Total Support Services - Instructional Staff	\$335,372
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	476,281
200 Personnel Services - Employee Benefits	318,662
300 Purchased Professional and Technical Services	113,250
400 Purchased Property Services	2,500
500 Other Purchased Services	32,534
600 Supplies	23,497
800 Other Objects	14,650
Total Support Services - Administration	\$981,374
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	119,414
200 Personnel Services - Employee Benefits	75,573
300 Purchased Professional and Technical Services	42,250
400 Purchased Property Services	420
500 Other Purchased Services	388
600 Supplies	5,896
Total Support Services - Pupil Health	\$243,941
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	174,260
200 Personnel Services - Employee Benefits	131,406
300 Purchased Professional and Technical Services	10,000
400 Purchased Property Services	500
500 Other Purchased Services	1,300
600 Supplies	17,450
800 Other Objects	105,000
Total Support Services - Business	\$439,916
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	321,154
200 Personnel Services - Employee Benefits	299,714
300 Purchased Professional and Technical Services	293,500
400 Purchased Property Services	261,000
500 Other Purchased Services	245,016
600 Supplies	330,000
700 Property	15,000
800 Other Objects	250
Total Operation and Maintenance of Plant Services	\$1,765,634
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,720,000
600 Supplies	6,500
Total Student Transportation Services	\$1,726,500
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	95,025
200 Personnel Services - Employee Benefits	99,030

2024-2025 Final General Fund Budget

LEA : 106168003 Redbank Valley SD

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	3,500
400 Purchased Property Services	12,500
500 Other Purchased Services	20,750
600 Supplies	87,500
700 Property	5,000
800 Other Objects	600
Total Support Services - Central	\$323,905
2900 <u>Other Support Services</u>	
500 Other Purchased Services	12,000
Total Other Support Services	\$12,000
Total Support Services	\$6,326,792
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	263,491
200 Personnel Services - Employee Benefits	109,172
300 Purchased Professional and Technical Services	34,800
400 Purchased Property Services	5,000
500 Other Purchased Services	74,750
600 Supplies	27,450
700 Property	25,750
800 Other Objects	7,511
Total Student Activities	\$547,924
3300 <u>Community Services</u>	
500 Other Purchased Services	13,000
Total Community Services	\$13,000
Total Operation of Non-Instructional Services	\$560,924
4000 Facilities Acquisition, Construction and Improvement Services	
4000 <u>Facilities Acquisition, Construction and Improvement Services</u>	
300 Purchased Professional and Technical Services	5,000
Total Facilities Acquisition, Construction and Improvement Services	\$5,000
Total Facilities Acquisition, Construction and Improvement Services	\$5,000
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	95,635
900 Other Uses of Funds	600,000
Total Debt Service / Other Expenditures and Financing Uses	\$695,635
5900 <u>Budgetary Reserve</u>	
800 Other Objects	464,288
Total Budgetary Reserve	\$464,288
Total Other Expenditures and Financing Uses	\$1,159,923
TOTAL EXPENDITURES	\$22,198,072

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	5,150,000	4,450,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8	8
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	150,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	50,000	50,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$5,350,008	\$4,650,008
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Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS	\$5,350,008	\$4,650,008
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	4,245,000	3,645,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	200,000	200,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,300,000	2,300,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$6,745,000	\$6,145,000

Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

<u>Long-Term Indebtedness</u>	<u>06/30/2024 Estimate</u>	<u>06/30/2025 Projection</u>
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$6,745,000	\$6,145,000

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables

TOTAL INDEBTEDNESS	\$6,745,000	\$6,145,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	500,000
0840 Assigned Fund Balance	2,200,000
0850 Unassigned Fund Balance	1,815,931
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$4,515,931
5900 Budgetary Reserve	464,288
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$4,980,219