

FINAL GENERAL FUND BUDGET

Fiscal Year 2019-2020

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required



Date

6/3/19

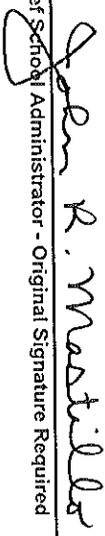
Secretary of the Board - Original Signature Required



Date

6/3/19

Chief School Administrator - Original Signature Required



Date

6-3-19

CHERYL L MOTTER

Contact Person

Telephone

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Extn :

Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2019-2020 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Redbank Valley SD	COUNTY : Clarion	AUN : 106168003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2019-2020 (compared to 2018-2019)?

Yes
No

If yes, see information below, taken from the 2019-2020 General Fund Budget.

Total Budgeted Expenditures	\$18550314
Ending Unassigned Fund Balance	\$450708
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT <i>John R. Mastella</i>	DATE 6-10-19
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DUE DATE: AUGUST 15, 2019

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2019-2020 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Redbank Valley SD	County : Clarion	AUN Number : 106168003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/13/19
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	Set aside money for unexpected expenditures not budgeted for.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Estimated amount of fund balance.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Amount to cover portion of Retirement and Medical costs

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,292,664
0840 Assigned Fund Balance	1,095,571
0850 Unassigned Fund Balance	192,854
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$4,581,089</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,824,212
7000 Revenue from State Sources	13,410,771
8000 Revenue from Federal Sources	477,614
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$17,712,597</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$22,293,686</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,332,012
6113 Public Utility Realty Taxes	3,000
6114 Payments in Lieu of Current Taxes - State / Local	2,500
6120 Current Per Capita Taxes, Section 679	20,000
6140 Current Act 511 Taxes - Flat Rate Assessments	47,000
6150 Current Act 511 Taxes - Proportional Assessments	760,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	192,000
6500 Earnings on Investments	50,000
6700 Revenues from LEA Activities	82,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	327,200
6910 Rentals	4,000
6940 Tuition from Patrons	500
6990 Refunds and Other Miscellaneous Revenue	4,000
REVENUE FROM LOCAL SOURCES	\$3,824,212
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,747,525
7160 Tuition for Orphans Subsidy	20,000
7271 Special Education funds for School-Aged Pupils	920,602
7311 Pupil Transportation Subsidy	1,080,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	8,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,400
7340 State Property Tax Reduction Allocation	250,293
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	229,939
7810 State Share of Social Security and Medicare Taxes	384,493
7820 State Share of Retirement Contributions	1,724,519
REVENUE FROM STATE SOURCES	\$13,410,771
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	331,098
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	45,219
8517 NCLB, Title IV - 21st Century Schools	26,297
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	75,000
REVENUE FROM FEDERAL SOURCES	\$477,614
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	17,712,597

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)	
Number of Decimals For Tax Rate Calculation:	4		
Approx. Tax Revenue from RE Taxes:	\$2,332,017		
Amount of Tax Relief for Homestead Exclusions	<u>\$250,293</u>		
Total Approx. Tax Revenue:	\$2,582,310		
Approx. Tax Levy for Tax Rate Calculation:	\$2,841,423		

	Armstrong	Clarion	Total
<hr/>			
2018-19 Data			
a. Assessed Value	\$56,824,997	\$41,636,703	\$98,461,700
b. Real Estate Mills	23.9499	32.6400	
I. 2019-20 Data			
c. 2017 STEB Market Value	\$153,778,013	\$153,383,103	\$307,161,116
d. Assessed Value	\$57,539,198	\$42,041,288	\$99,580,486
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
<hr/>			
2018-19 Calculations			
f. 2018-19 Tax Levy	\$1,360,953	\$1,359,022	\$2,719,975
(a * b)			
2019-20 Calculations			
g. Percent of Total Market Value	50.06428%	49.93572%	100.00000%
II. h. Rebalanced 2018-19 Tax Levy	\$1,361,736	\$1,358,239	\$2,719,975
(f Total * g)			
i. Base Mills Subject to Index	23.9636	32.6400	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
<hr/>			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	90.00000%	90.00000%	90.00000%
k. Tax Levy Needed	\$1,422,538	\$1,418,885	\$2,841,423
(Approx. Tax Levy * g)			
I. 2019-20 Real Estate Tax Rate	24.7229	33.7497	
(k / d * 1000)			
III. m. Tax Levy Generated by Mills	\$1,422,536	\$1,418,881	\$2,841,417
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$2,591,124
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,332,012
(n * Est. Pct. Collection)			

Act 1 Index (current): 3.4%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$2,332,017

Amount of Tax Relief for Homestead Exclusions

\$250,293

Total Approx. Tax Revenue:

\$2,582,310

Approx. Tax Levy for Tax Rate Calculation:

\$2,841,423

Armstrong

Clarion

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	24.7783	33.7497	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,425,724	\$1,418,881	\$2,844,605
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$4,571.00	\$3,348.00	
Number of Homestead/Farmstead Properties	1081	1134	2215
Median Assessed Value of Homestead Properties			\$19,828

Act 1 Index (current): 3.4%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	4			
Approx. Tax Revenue from RE Taxes:	\$2,332,017			
Amount of Tax Relief for Homestead Exclusions	<u>\$250,293</u>			
Total Approx. Tax Revenue:	\$2,582,310			
Approx. Tax Levy for Tax Rate Calculation:	\$2,841,423			
	Armstrong	Clarion		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$250,293	Lowering RE Tax Rate	\$0	\$250,293
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$250,293

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	57,539,198	24.7229	1,422,536			90.00000%	
Clarion	42,041,288	33.7497	1,418,881			90.00000%	
Totals:	99,580,486		2,841,417	- 250,293 =	2,591,124 X	90.00000% =	2,332,012

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00		20,000
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	25,000
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	22,000
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			47,000
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	710,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	50,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			760,000
Total Act 511, Current Taxes			807,000
Act 511 Tax Limit -->		307,161,116 X	12
		Market Value	Mills
			3,685,933
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:				Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2018-19 (Rebalanced)	2019-20	Percent Change in Rate	Less than or equal to Index		2018-19 (Rebalanced)	2019-20		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	23.9636	24.7229	3.17%	Yes	3.4%				
	Clarion	32.6400	33.7497	3.40%	Yes	3.4%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	\$0.00	\$5.00	New	No	3.4%				
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.4%				
6142	Current Act 511 Occupation Taxes - Flat Rate <u>Current Act 511 Taxes – Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	3.4%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.4%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.4%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,656,626
1200 Special Programs - Elementary / Secondary	2,827,374
1300 Vocational Education	528,066
1400 Other Instructional Programs - Elementary / Secondary	5,576
Total Instruction	\$12,017,642
2000 Support Services	
2100 Support Services - Students	493,551
2200 Support Services - Instructional Staff	433,259
2300 Support Services - Administration	950,628
2400 Support Services - Pupil Health	250,850
2500 Support Services - Business	245,003
2600 Operation and Maintenance of Plant Services	1,334,224
2700 Student Transportation Services	1,309,977
2800 Support Services - Central	272,917
2900 Other Support Services	13,300
Total Support Services	\$5,303,709
3000 Operation of Non-Instructional Services	
3200 Student Activities	491,727
Total Operation of Non-Instructional Services	\$491,727
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	687,236
5900 Budgetary Reserve	50,000
Total Other Expenditures and Financing Uses	\$737,236
Total Estimated Expenditures and Other Financing Uses	\$18,550,314

2019-2020 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,633,786
200 Personnel Services - Employee Benefits	3,075,881
300 Purchased Professional and Technical Services	145,000
400 Purchased Property Services	4,859
500 Other Purchased Services	530,404
600 Supplies	205,076
700 Property	59,940
800 Other Objects	1,680
Total Regular Programs - Elementary / Secondary	\$8,656,626
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	850,635
200 Personnel Services - Employee Benefits	684,576
300 Purchased Professional and Technical Services	964,000
400 Purchased Property Services	2,000
500 Other Purchased Services	309,177
600 Supplies	14,986
800 Other Objects	2,000
Total Special Programs - Elementary / Secondary	\$2,827,374
1300 <u>Vocational Education</u>	
500 Other Purchased Services	528,066
Total Vocational Education	\$528,066
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	3,000
200 Personnel Services - Employee Benefits	1,276
500 Other Purchased Services	1,300
Total Other Instructional Programs - Elementary / Secondary	\$5,576
Total Instruction	\$12,017,642
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	265,406
200 Personnel Services - Employee Benefits	222,758
300 Purchased Professional and Technical Services	1,400
500 Other Purchased Services	1,360
600 Supplies	2,312
800 Other Objects	315
Total Support Services - Students	\$493,551
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	215,744
200 Personnel Services - Employee Benefits	151,595
300 Purchased Professional and Technical Services	10,400
500 Other Purchased Services	17,785
600 Supplies	37,735

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<u>Description</u>	<u>Amount</u>
Total Support Services - Instructional Staff	\$433,259
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	488,986
200 Personnel Services - Employee Benefits	337,947
300 Purchased Professional and Technical Services	78,933
400 Purchased Property Services	2,110
500 Other Purchased Services	24,942
600 Supplies	9,960
800 Other Objects	7,750
Total Support Services - Administration	\$950,628
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	134,783
200 Personnel Services - Employee Benefits	65,769
300 Purchased Professional and Technical Services	42,900
400 Purchased Property Services	252
600 Supplies	7,146
Total Support Services - Pupil Health	\$250,850
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	100,052
200 Personnel Services - Employee Benefits	95,352
300 Purchased Professional and Technical Services	27,500
500 Other Purchased Services	1,100
600 Supplies	16,400
700 Property	3,999
800 Other Objects	600
Total Support Services - Business	\$245,003
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	352,974
200 Personnel Services - Employee Benefits	342,313
300 Purchased Professional and Technical Services	55,850
400 Purchased Property Services	112,877
500 Other Purchased Services	140,160
600 Supplies	215,050
700 Property	115,000
Total Operation and Maintenance of Plant Services	\$1,334,224
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,305,677
600 Supplies	4,300
Total Student Transportation Services	\$1,309,977
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	76,913
200 Personnel Services - Employee Benefits	56,583
300 Purchased Professional and Technical Services	1,225
400 Purchased Property Services	34,500

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	17,710
600 Supplies	85,986
Total Support Services - Central	\$272,917
2900 Other Support Services	
500 Other Purchased Services	13,300
Total Other Support Services	\$13,300
Total Support Services	\$5,303,709
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	231,291
200 Personnel Services - Employee Benefits	98,719
300 Purchased Professional and Technical Services	62,850
400 Purchased Property Services	2,950
500 Other Purchased Services	58,800
600 Supplies	23,552
700 Property	11,565
800 Other Objects	2,000
Total Student Activities	\$491,727
Total Operation of Non-Instructional Services	\$491,727
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	152,236
900 Other Uses of Funds	535,000
Total Debt Service / Other Expenditures and Financing Uses	\$687,236
5900 Budgetary Reserve	
800 Other Objects	50,000
Total Budgetary Reserve	\$50,000
Total Other Expenditures and Financing Uses	\$737,236
TOTAL EXPENDITURES	\$18,550,314

Cash and Short-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	47,500	47,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	5,000	5,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8	8
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	5,000	5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	12,478	12,478
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$69,986	\$69,986

Long-Term Investments

06/30/2019 Estimate

06/30/2020 Projection

General Fund	4,582,324	3,486,753
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	1,000	1,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$4,583,324	\$3,487,753
TOTAL CASH AND INVESTMENTS	\$4,653,310	\$3,557,739

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

General Fund

0510 Bonds Payable	5,120,000	4,585,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$5,120,000	\$4,585,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

2019-2020 Final General Fund Budget

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Long-Term Indebtedness**06/30/2019 Estimate****06/30/2020 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2019 Estimate

06/30/2020 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2019 Estimate</u>	<u>06/30/2020 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$5,120,000	\$4,585,000

Short-Term Payables

06/30/2019 Estimate

06/30/2020 Projection

General Fund	535,000	535,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$535,000	\$535,000
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TOTAL INDEBTEDNESS	\$5,655,000	\$5,120,000
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,292,664
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	450,708
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$3,743,372
5900 Budgetary Reserve	50,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$3,793,372