

# FINAL GENERAL FUND BUDGET

Fiscal Year 2018-2019

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/04/2018



President of the Board - Original Signature Required



Secretary of the Board - Original Signature Required



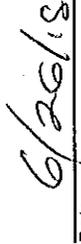
Chief School Administrator - Original Signature Required

Stephanie Smith

Contact Person

ssmith@redbankvalley.net

Email Address



Date



Date



Date

(814)275-2426 Extn :

Telephone

Extension

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2018-2019 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Redbank Valley SD	COUNTY : Clarion	AUN : 106168003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2018-2019 (compared to 2017-2018) ?

Yes   
No

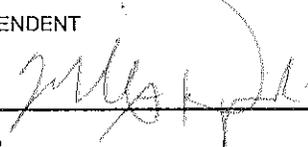
If yes, see information below, taken from the 2018-2019 General Fund Budget.

Total Budgeted Expenditures	\$18483182
Ending Unassigned Fund Balance	\$10273
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	0.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes   
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/29/2018
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DUE DATE: AUGUST 15, 2018

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2018-2019 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Redbank Valley SD	County : Clarion	AUN Number : 106168003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT  	DATE  6/26/18
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5250	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2100, Object 100: \$163,130.00 Function 2100, Object 200: \$200,976.00	In sub function 2140 and 2170 salaries are less than the total benefit expenses for personnel
5290	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.  Function 2500, Object 100: \$37,265.00 Function 2500, Object 200: \$37,927.00	In sub function 2513 salaries are less than the total benefit expenses for personnel
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Had this error last year and the former Business Manager left it blank. Amount Unassigned
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	Had this error last year and the former Business Manager left it blank. This is for a portion of Health, PSERS, and debt services estimates.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	Had this error last year and the former Business Manager left it blank. Assigned for deficit projection and project approved by board.

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,920,844
0840 Assigned Fund Balance	1,755,909
0850 Unassigned Fund Balance	600,013
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$6,276,766</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	3,751,623
7000 Revenue from State Sources	13,022,010
8000 Revenue from Federal Sources	510,675
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$17,284,308</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$23,561,074</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	2,236,944
6113 Public Utility Realty Taxes	3,559
6114 Payments in Lieu of Current Taxes - State / Local	2,493
6140 Current Act 511 Taxes - Flat Rate Assessments	71,485
6150 Current Act 511 Taxes - Proportional Assessments	744,711
6400 Delinquencies on Taxes Levied / Assessed by the LEA	179,304
6500 Earnings on Investments	72,882
6700 Revenues from LEA Activities	32,391
6800 Revenues from Intermediary Sources / Pass-Through Funds	290,855
6990 Refunds and Other Miscellaneous Revenue	116,999
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$3,751,623</b>
<b>REVENUE FROM STATE SOURCES</b>	
7110 Basic Education Funding	8,685,803
7160 Tuition for Orphans Subsidy	12,828
7271 Special Education funds for School-Aged Pupils	892,410
7311 Pupil Transportation Subsidy	942,944
7312 Nonpublic and Charter School Pupil Transportation Subsidy	8,944
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,452
7340 State Property Tax Reduction Allocation	250,283
7505 Ready to Learn Block Grant	229,939
7810 State Share of Social Security and Medicare Taxes	373,315
7820 State Share of Retirement Contributions	1,605,092
<b>REVENUE FROM STATE SOURCES</b>	<b>\$13,022,010</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	355,904
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	64,771
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	90,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$510,675</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>17,284,308</b>

Act 1 Index (current): 3.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$2,236,950

Amount of Tax Relief for Homestead Exclusions

\$250,283

Total Approx. Tax Revenue:

\$2,487,233

Approx. Tax Levy for Tax Rate Calculation:

\$2,719,982

Armstrong

Clarion

Total

**2017-18 Data**

a. Assessed Value

\$56,855,762

\$41,638,412

\$98,494,174

b. Real Estate Mills

23.1400

31.5300

**I. 2018-19 Data**

c. 2016 STEB Market Value

\$152,840,562

\$152,623,429

\$305,463,991

d. Assessed Value

\$56,824,997

\$41,636,703

\$98,461,700

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

**2017-18 Calculations**

f. 2017-18 Tax Levy

\$1,315,642

\$1,312,859

\$2,628,501

(a \* b)

**2018-19 Calculations**

g. Percent of Total Market Value

50.03554%

49.96446%

100.00000%

**II.**

h. Rebalanced 2017-18 Tax Levy

\$1,315,185

\$1,313,316

\$2,628,501

(f Total \* g)

i. Base Mills Subject to Index

23.1400

31.5409

(h / a \* 1000) if no reassessment

(h / (d-e) \* 1000) if reassessment

**Calculation of Tax Rates and Levies Generated**

j. Weighted Avg. Collection Percentage

90.79900%

90.35230%

90.57581%

k. Tax Levy Needed

\$1,360,958

\$1,359,024

\$2,719,982

(Approx. Tax Levy \* g)

**I. 2018-19 Real Estate Tax Rate**

**23.9499**

**32.6400**

(k / d \* 1000)

**III.**

m. Tax Levy Generated by Mills

\$1,360,953

\$1,359,022

\$2,719,975

(l / 1000 \* d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$2,469,692

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$2,236,944

(n \* Est. Pct. Collection)

Act 1 Index (current): 3.5%

<b>Calculation Method:</b>	Revenue	Section 672.1 Method Choice: (a)(1)	
<b>Number of Decimals For Tax Rate Calculation:</b>	4		
<b>Approx. Tax Revenue from RE Taxes:</b>	\$2,236,950		
<b>Amount of Tax Relief for Homestead Exclusions</b>	<u>\$250,283</u>		
<b>Total Approx. Tax Revenue:</b>	\$2,487,233		
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	\$2,719,982		

	Armstrong	Clarion	Total
<b>Index Maximums</b>			
p. Maximum Mills Based On Index (i * (1 + Index))	23.9499	32.6448	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,360,953	\$1,359,222	\$2,720,175
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

<b>Information Related to Property Tax Relief</b>			
V. Assessed Value Exclusion per Homestead	\$4,695.09	\$3,444.45	
Number of Homestead/Farmstead Properties	1087	1139	2226
Median Assessed Value of Homestead Properties			\$19,878

Act 1 Index (current): 3.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

4

Approx. Tax Revenue from RE Taxes:

\$2,236,950

Amount of Tax Relief for Homestead Exclusions

\$250,283

Total Approx. Tax Revenue:

\$2,487,233

Approx. Tax Levy for Tax Rate Calculation:

\$2,719,982

Armstrong

Clarion

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$250,283

Lowering RE Tax Rate

\$0

\$250,283

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

**Amount of Tax Relief from State/Local Sources**

**\$250,283**

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	56,824,997	23.9499	1,360,953			90.79900%	
Clarion	41,636,703	32.6400	1,359,022			90.35230%	
<b>Totals:</b>	<b>98,461,700</b>		<b>2,719,975</b>	- 250,283 =	2,469,692 X	90.57581% =	2,236,944

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	49,265
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	22,220
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
<b>Total Current Act 511 Taxes – Flat Rate Assessments</b>			<b>71,485</b>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	693,893
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	50,818
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
<b>Total Current Act 511 Taxes – Proportional Assessments</b>			<b>744,711</b>
<b>Total Act 511, Current Taxes</b>			<b>816,196</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>305,463,991 X</b>	<b>12</b>
		<b>Market Value</b>	<b>Mills</b>
			<b>3,665,568</b>
			<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Less than or equal to Index
		2017-18 (Rebalanced)	2018-19	Percent Change in Rate			2017-18 (Rebalanced)	2018-19	
6111	<u>Current Real Estate Taxes</u>								
	Armstrong	23.1400	23.9499	3.50%	Yes	3.5%			
	Clarion	31.5409	32.6400	3.49%	Yes	3.5%			
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>								
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.5%			
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	3.5%			
	<u>Current Act 511 Taxes – Proportional Assessments</u>								
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%			
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%			

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,152,332
1200 Special Programs - Elementary / Secondary	3,225,182
1300 Vocational Education	1,098,314
1400 Other Instructional Programs - Elementary / Secondary	44,219
<b>Total Instruction</b>	<b>\$12,520,047</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	372,136
2200 Support Services - Instructional Staff	725,986
2300 Support Services - Administration	941,596
2400 Support Services - Pupil Health	189,646
2500 Support Services - Business	160,805
2600 Operation and Maintenance of Plant Services	1,280,796
2700 Student Transportation Services	1,235,114
2900 Other Support Services	13,553
<b>Total Support Services</b>	<b>\$4,919,632</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	347,317
<b>Total Operation of Non-Instructional Services</b>	<b>\$347,317</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5100 Debt Service / Other Expenditures and Financing Uses	696,186
<b>Total Other Expenditures and Financing Uses</b>	<b>\$696,186</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$18,483,182</b>

<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,416,005
200 Personnel Services - Employee Benefits	3,169,195
400 Purchased Property Services	2,392
500 Other Purchased Services	367,364
600 Supplies	178,331
700 Property	15,737
800 Other Objects	3,308
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,152,332</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	919,935
200 Personnel Services - Employee Benefits	724,862
300 Purchased Professional and Technical Services	1,216,637
500 Other Purchased Services	353,615
600 Supplies	7,460
700 Property	580
800 Other Objects	2,093
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$3,225,182</b>
<b>1300 <u>Vocational Education</u></b>	
100 Personnel Services - Salaries	252,643
200 Personnel Services - Employee Benefits	233,006
400 Purchased Property Services	220
500 Other Purchased Services	591,118
600 Supplies	16,636
700 Property	4,531
800 Other Objects	160
<b>Total Vocational Education</b>	<b>\$1,098,314</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	26,873
200 Personnel Services - Employee Benefits	17,346
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$44,219</b>
<b>Total Instruction</b>	<b>\$12,520,047</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	163,130
200 Personnel Services - Employee Benefits	200,976
300 Purchased Professional and Technical Services	223
500 Other Purchased Services	103
600 Supplies	7,704
<b>Total Support Services - Students</b>	<b>\$372,136</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	254,500
200 Personnel Services - Employee Benefits	205,910

## 2018-2019 Final General Fund Budget

LEA : 106168003 Redbank Valley SD

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	75,537
400 Purchased Property Services	34,500
500 Other Purchased Services	2,500
600 Supplies	79,713
700 Property	73,326
<b>Total Support Services - Instructional Staff</b>	<b>\$725,986</b>
<b>2300 <u>Support Services - Administration</u></b>	
100 Personnel Services - Salaries	468,803
200 Personnel Services - Employee Benefits	348,360
300 Purchased Professional and Technical Services	82,503
500 Other Purchased Services	26,070
600 Supplies	6,039
700 Property	293
800 Other Objects	9,528
<b>Total Support Services - Administration</b>	<b>\$941,596</b>
<b>2400 <u>Support Services - Pupil Health</u></b>	
100 Personnel Services - Salaries	114,005
200 Personnel Services - Employee Benefits	71,639
300 Purchased Professional and Technical Services	1,170
400 Purchased Property Services	252
500 Other Purchased Services	251
600 Supplies	2,329
<b>Total Support Services - Pupil Health</b>	<b>\$189,646</b>
<b>2500 <u>Support Services - Business</u></b>	
100 Personnel Services - Salaries	37,265
200 Personnel Services - Employee Benefits	37,927
300 Purchased Professional and Technical Services	74,758
500 Other Purchased Services	7,346
600 Supplies	3,330
800 Other Objects	179
<b>Total Support Services - Business</b>	<b>\$160,805</b>
<b>2600 <u>Operation and Maintenance of Plant Services</u></b>	
100 Personnel Services - Salaries	377,303
200 Personnel Services - Employee Benefits	370,360
400 Purchased Property Services	222,988
500 Other Purchased Services	103,015
600 Supplies	90,000
700 Property	117,130
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,280,796</b>
<b>2700 <u>Student Transportation Services</u></b>	
500 Other Purchased Services	1,235,114
<b>Total Student Transportation Services</b>	<b>\$1,235,114</b>
<b>2900 <u>Other Support Services</u></b>	
500 Other Purchased Services	13,553

<u>Description</u>	<u>Amount</u>
<b>Total Other Support Services</b>	<b>\$13,553</b>
<b>Total Support Services</b>	<b>\$4,919,632</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	182,543
200 Personnel Services - Employee Benefits	48,902
300 Purchased Professional and Technical Services	31,203
400 Purchased Property Services	2,115
500 Other Purchased Services	43,298
600 Supplies	9,610
700 Property	29,261
800 Other Objects	385
<b>Total Student Activities</b>	<b>\$347,317</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$347,317</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5100 Debt Service / Other Expenditures and Financing Uses</b>	
800 Other Objects	161,186
900 Other Uses of Funds	535,000
<b>Total Debt Service / Other Expenditures and Financing Uses</b>	<b>\$696,186</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$696,186</b>
<b>TOTAL EXPENDITURES</b>	<b>\$18,483,182</b>

**Cash and Short-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	47,500	47,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	5,000	5,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8	8
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	35,206	5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	12,478	12,478
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Cash and Short-Term Investments</b>	<b>\$100,192</b>	<b>\$69,986</b>

**Long-Term Investments**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	6,229,266	5,298,867
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	9,685	1,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2018 Estimate</u>	<u>06/30/2019 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>	<b>\$6,238,951</b>	<b>\$5,299,867</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$6,339,143</b>	<b>\$5,369,853</b>

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**General Fund**

0510 Bonds Payable	5,655,000	5,120,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total General Fund</b>	<b>\$5,655,000</b>	<b>\$5,120,000</b>
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**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Public Purpose (Expendable) Trust Fund</b>		
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**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Other Comptroller-Approved Special Revenue Funds</b>		
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**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		
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**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

## 2018-2019 Final General Fund Budget

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**Long-Term Indebtedness****06/30/2018 Estimate****06/30/2019 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund****Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund****Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds****Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund****Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

**Long-Term Indebtedness**

**06/30/2018 Estimate**

**06/30/2019 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$5,655,000</b>	<b>\$5,120,000</b>

**Short-Term Payables**

**06/30/2018 Estimate**

**06/30/2019 Projection**

General Fund	535,000	535,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
<b>Total Short-Term Payables</b>	<b>\$535,000</b>	<b>\$535,000</b>
<b>TOTAL INDEBTEDNESS</b>	<b>\$6,190,000</b>	<b>\$5,655,000</b>

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,594,717
0840 Assigned Fund Balance	1,472,902
0850 Unassigned Fund Balance	10,273
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,077,892</b>

**5900 Budgetary Reserve**

<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,077,892</b>
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