

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/05/2017



President of the Board - Original Signature Required

6/27/2017

Date



Secretary of the Board - Original Signature Required

6/27/2017

Date



Chief School Administrator - Original Signature Required

6/27/2017

Date

Stephanie A Smith

Contact Person

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2017-2018 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Redbank Valley SD	COUNTY : Clarion	AUN : 106168003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes

No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

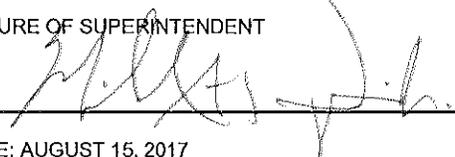
Total Budgeted Expenditures	\$17804587
Ending Unassigned Fund Balance	\$507361
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	2.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6/30/2017
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Redbank Valley SD	County : Clarion	AUN Number : 106168003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5250	Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below. Function 2100, Object 100: \$160,171.00 Function 2100, Object 200: \$166,982.00	in sub function 2140 and 2170 salaries are less than the total benefit expenses for personnel.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	this was in 16-17 also
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	this was in 16-17 also
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	this was in 16-17 also

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,078,816
0840 Assigned Fund Balance	1,420,886
0850 Unassigned Fund Balance	902,062
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,401,764</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,512,925
7000 Revenue from State Sources	12,805,563
8000 Revenue from Federal Sources	431,479
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$16,749,967</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$24,151,731</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,139,803
6113 Public Utility Realty Taxes	3,975
6114 Payments in Lieu of Current Taxes - State / Local	500
6140 Current Act 511 Taxes - Flat Rate Assessments	56,700
6150 Current Act 511 Taxes - Proportional Assessments	796,997
6400 Delinquencies on Taxes Levied / Assessed by the LEA	220,450
6500 Earnings on Investments	40,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	151,000
6990 Refunds and Other Miscellaneous Revenue	68,500
REVENUE FROM LOCAL SOURCES	\$3,512,925
REVENUE FROM STATE SOURCES	
7110 Basic Education Funding	8,551,928
7160 Tuition for Orphans Subsidy	10,000
7170 School Improvement Grants	7,500
7220 Vocational Education	100
7271 Special Education funds for School-Aged Pupils	867,838
7299 Program Revenues Not Listed Previously in the 7200 Series	500
7311 Pupil Transportation Subsidy	885,202
7312 Nonpublic and Charter School Pupil Transportation Subsidy	85,285
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	376,919
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,250
7340 State Property Tax Reduction Allocation	250,281
7501 PA Accountability Grants	122,391
7505 Ready to Learn Block Grant	107,547
7810 State Share of Social Security and Medicare Taxes	374,000
7820 State Share of Retirement Contributions	1,145,822
REVENUE FROM STATE SOURCES	\$12,805,563
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	309,738
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	81,741
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	40,000
REVENUE FROM FEDERAL SOURCES	\$431,479
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	16,749,967

Act 1 Index (current): 3.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,140,038

Amount of Tax Relief for Homestead Exclusions

\$250,281

Total Approx. Tax Revenue:

\$2,390,319

Approx. Tax Levy for Tax Rate Calculation:

\$2,628,762

Armstrong

Clarion

Total

2016-17 Data

a. Assessed Value

\$56,474,494

\$41,214,633

\$97,689,127

b. Real Estate Mills

22.0000

30.0600

I. 2017-18 Data

c. 2015 STEB Market Value

\$155,430,684

\$155,108,600

\$310,539,284

d. Assessed Value

\$56,855,762

\$41,638,412

\$98,494,174

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2016-17 Calculations

f. 2016-17 Tax Levy

\$1,242,439

\$1,238,912

\$2,481,351

(a * b)

II. 2017-18 Calculations

g. Percent of Total Market Value

50.05186%

49.94814%

100.00000%

h. Rebalanced 2016-17 Tax Levy

\$1,241,962

\$1,239,389

\$2,481,351

(f Total * g)

i. Base Mills Subject to Index

22.0000

30.0715

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

89.95000%

90.00000%

89.97497%

k. Tax Levy Needed

\$1,315,744

\$1,313,018

\$2,628,762

(Approx. Tax Levy * g)

I. 2017-18 Real Estate Tax Rate

23.1400

31.5300

(k / d * 1000)

III. m. Tax Levy Generated by Mills

\$1,315,642

\$1,312,859

\$2,628,501

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$2,378,220

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$2,139,803

(n * Est. Pct. Collection)

Act 1 Index (current): 3.6%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,140,038

Amount of Tax Relief for Homestead Exclusions

\$250,281

Total Approx. Tax Revenue:

\$2,390,319

Approx. Tax Levy for Tax Rate Calculation:

\$2,628,762

Armstrong

Clarion

Total

Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	22.7920	31.1540	
q. Mills In Excess of Index (if l > p), (l - p))	0.3480	0.3760	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,295,857	\$1,297,203	\$2,593,060
IV. s. Millage Rate within Index? (If l > p Then No)	No	No	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$19,785	\$15,656	\$35,441
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$17,797	\$14,090	\$31,887

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$4,842.00	\$3,553.00	
Number of Homestead/Farmstead Properties	1103	1104	2207
Median Assessed Value of Homestead Properties			\$20,548

Act 1 Index (current): 3.6%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$2,140,038			
Amount of Tax Relief for Homestead Exclusions	<u>\$250,281</u>			
Total Approx. Tax Revenue:	\$2,390,319			
Approx. Tax Levy for Tax Rate Calculation:	\$2,628,762			
	Armstrong	Clarion		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$250,281	Lowering RE Tax Rate	\$0	\$250,281
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$250,281

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	56,855,762	23.1400	1,315,642			89.95000%	
Clarion	41,638,412	31.5300	1,312,859			90.00000%	
Totals:	98,494,174		2,628,501	- 250,281 =	2,378,220 X	89.97497% =	2,139,803

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	51,130
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	28,890
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			80,020
			56,700
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	685,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	112,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			797,000
Total Act 511, Current Taxes			853,697
Act 511 Tax Limit -->		310,539,284 X	12
		Market Value	Mills
			3,726,471
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18	Percent Change in Rate			2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	22.0000	23.1400	5.19%	No	3.6%				
	Clarion	30.0715	31.5300	4.86%	No	3.6%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.6%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	3.6%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,799,772
1200 Special Programs - Elementary / Secondary	2,500,344
1300 Vocational Education	1,213,618
1400 Other Instructional Programs - Elementary / Secondary	93,410
Total Instruction	\$11,607,144
2000 Support Services	
2100 Support Services - Students	330,235
2200 Support Services - Instructional Staff	787,383
2300 Support Services - Administration	761,759
2400 Support Services - Pupil Health	214,034
2500 Support Services - Business	173,417
2600 Operation and Maintenance of Plant Services	1,212,189
2700 Student Transportation Services	1,248,439
2900 Other Support Services	13,250
Total Support Services	\$4,740,706
3000 Operation of Non-Instructional Services	
3200 Student Activities	375,499
Total Operation of Non-Instructional Services	\$375,499
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,081,238
Total Other Expenditures and Financing Uses	\$1,081,238
Total Estimated Expenditures and Other Financing Uses	\$17,804,587

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,244,077
200 Personnel Services - Employee Benefits	3,026,386
400 Purchased Property Services	4,600
500 Other Purchased Services	286,600
600 Supplies	219,905
700 Property	16,151
800 Other Objects	2,053
Total Regular Programs - Elementary / Secondary	\$7,799,772
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	759,499
200 Personnel Services - Employee Benefits	610,567
300 Purchased Professional and Technical Services	861,200
500 Other Purchased Services	265,200
600 Supplies	3,478
800 Other Objects	400
Total Special Programs - Elementary / Secondary	\$2,500,344
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	373,351
200 Personnel Services - Employee Benefits	271,705
400 Purchased Property Services	500
500 Other Purchased Services	540,000
600 Supplies	24,517
700 Property	3,385
800 Other Objects	160
Total Vocational Education	\$1,213,618
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	54,661
200 Personnel Services - Employee Benefits	38,299
300 Purchased Professional and Technical Services	10
500 Other Purchased Services	410
600 Supplies	20
800 Other Objects	10
Total Other Instructional Programs - Elementary / Secondary	\$93,410
Total Instruction	\$11,607,144
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	160,171
200 Personnel Services - Employee Benefits	166,982
500 Other Purchased Services	400
600 Supplies	2,682
Total Support Services - Students	\$330,235
2200 <u>Support Services - Instructional Staff</u>	

2017-2018 Final General Fund Budget

LEA : 106168003 Redbank Valley SD

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	266,868
200 Personnel Services - Employee Benefits	158,927
300 Purchased Professional and Technical Services	75,237
400 Purchased Property Services	35,000
500 Other Purchased Services	2,500
600 Supplies	86,901
700 Property	161,700
800 Other Objects	250
Total Support Services - Instructional Staff	\$787,383
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	407,230
200 Personnel Services - Employee Benefits	273,210
300 Purchased Professional and Technical Services	41,000
500 Other Purchased Services	25,425
600 Supplies	2,970
700 Property	4,399
800 Other Objects	7,525
Total Support Services - Administration	\$761,759
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	128,949
200 Personnel Services - Employee Benefits	79,704
400 Purchased Property Services	252
500 Other Purchased Services	140
600 Supplies	4,989
Total Support Services - Pupil Health	\$214,034
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	82,791
200 Personnel Services - Employee Benefits	74,191
300 Purchased Professional and Technical Services	925
400 Purchased Property Services	685
500 Other Purchased Services	10,300
600 Supplies	4,250
800 Other Objects	275
Total Support Services - Business	\$173,417
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	376,612
200 Personnel Services - Employee Benefits	341,683
400 Purchased Property Services	227,940
500 Other Purchased Services	87,458
600 Supplies	124,871
700 Property	53,625
Total Operation and Maintenance of Plant Services	\$1,212,189
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,248,439
Total Student Transportation Services	\$1,248,439

<u>Description</u>	<u>Amount</u>
2900 Other Support Services	
500 Other Purchased Services	13,250
Total Other Support Services	\$13,250
Total Support Services	\$4,740,706
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	181,729
200 Personnel Services - Employee Benefits	51,426
300 Purchased Professional and Technical Services	69,089
400 Purchased Property Services	3,011
500 Other Purchased Services	28,260
600 Supplies	10,557
700 Property	28,532
800 Other Objects	2,895
Total Student Activities	\$375,499
Total Operation of Non-Instructional Services	\$375,499
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
900 Other Uses of Funds	1,081,238
Total Debt Service / Other Expenditures and Financing Uses	\$1,081,238
Total Other Expenditures and Financing Uses	\$1,081,238
TOTAL EXPENDITURES	\$17,804,587

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	47,500	47,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	14,000	5,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8	8
Other Capital Projects Fund	3,000	3,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	35,000	5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	15,000	13,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	27,500	25,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$142,008	\$99,008

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	7,145,781	6,186,385
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	1,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$7,155,781	\$6,187,385
TOTAL CASH AND INVESTMENTS	\$7,297,789	\$6,286,393

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	8,290,000	7,545,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$8,290,000	\$7,545,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$8,290,000	\$7,545,000

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	15,000	15,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$15,000	\$15,000
TOTAL INDEBTEDNESS	\$8,305,000	\$7,560,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	4,975,386
0840 Assigned Fund Balance	864,397
0850 Unassigned Fund Balance	507,361
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,347,144

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$6,347,144
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