

FINAL GENERAL FUND BUDGET

Fiscal Year 2016-2017

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/06/2016



President of the Board - Original Signature Required

Date June 21, 2016



Secretary of the Board - Original Signature Required

Date June 21, 2016



Chief School Administrator - Original Signature Required

Date June 21, 2016

Jack E Loughner

Contact Person

Telephone (814)275-2426 Extn : _____
Extension

jloughner@redbankvalley.net

Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2016-2017 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Redbank Valley SD	COUNTY : Clarion	AUN : 106168003
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2016-2017 (compared to 2015-2016)?

Yes
No

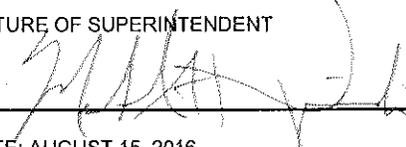
If yes, see information below, taken from the 2016-2017 General Fund Budget.

Total Budgeted Expenditures	\$17792316
Ending Unassigned Fund Balance	\$902062
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE June 21, 2016
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DUE DATE: AUGUST 15, 2016

FOR PUBLIC INSPECTION OF 2016-2017 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Redbank Valley SD	County : Clarion	AUN Number : 106168003
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE June 21, 2016
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	.
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,081,909
0840 Assigned Fund Balance	1,420,886
0850 Unassigned Fund Balance	902,062
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,404,857</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	3,364,968
7000 Revenue from State Sources	12,574,983
8000 Revenue from Federal Sources	431,479
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$16,371,430</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$23,776,287</u>

Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	2,020,011
6113 Public Utility Realty Taxes	3,975
6114 Payments in Lieu of Current Taxes - State / Local	500
6140 Current Act 511 Taxes - Flat Rate Assessments	67,032
6150 Current Act 511 Taxes - Proportional Assessments	755,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	230,450
6500 Earnings on Investments	35,000
6700 Revenues from LEA Activities	35,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	150,250
6910 Rentals	550
6940 Tuition from Patrons	2,200
6960 Services Provided Other Local Governmental Units / LEAs	20,000
6990 Refunds and Other Miscellaneous Revenue	45,000

REVENUE FROM LOCAL SOURCES \$3,364,968**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	8,438,998
7160 Tuition for Orphans Subsidy	15,000
7220 Vocational Education	100
7271 Special Education funds for School-Aged Pupils	866,338
7299 Program Revenues Not Listed Previously in the 7200 Series	2,791
7310 Transportation (Pupil and Nonpublic/CS)	970,487
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	378,399
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,250
7340 State Property Tax Reduction Allocation	250,506
7501 PA Accountability Grants	122,391
7505 Ready to Learn Block Grant	107,547
7810 State Share of Social Security and Medicare Taxes	376,000
7820 State Share of Retirement Contributions	1,026,176

REVENUE FROM STATE SOURCES \$12,574,983**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	309,738
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	81,741

Amount

REVENUE FROM FEDERAL SOURCES

8810 School-Based Access Medicaid Reimbursement Program (SBAP)	40,000
Reimbursements (Access)	

REVENUE FROM FEDERAL SOURCES	\$431,479
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TOTAL ESTIMATED REVENUES AND OTHER SOURCES	16,371,430
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Act 1 Index (current): 3.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,020,451

Amount of Tax Relief for Homestead Exclusions

\$250,506

Total Approx. Tax Revenue:

\$2,270,957

Approx. Tax Levy for Tax Rate Calculation:

\$2,481,836

Armstrong

Clarion

Total

2015-16 Data

a. Assessed Value

\$55,976,433

\$41,310,138

\$97,286,571

b. Real Estate Mills

21.5600

31.0000

I. 2016-17 Data

c. 2014 STEB Market Value

\$154,603,241

\$154,130,162

\$308,733,403

d. Assessed Value

\$56,474,494

\$41,214,633

\$97,689,127

e. Assessed Value of New Constr/ Renov

\$0

\$0

\$0

2015-16 Calculations

f. 2015-16 Tax Levy

\$1,206,852

\$1,280,614

\$2,487,466

(a * b)

2016-17 Calculations

g. Percent of Total Market Value

50.07662%

49.92338%

100.00000%

II.

h. Rebalanced 2015-16 Tax Levy

\$1,245,639

\$1,241,827

\$2,487,466

(f Total * g)

i. Base Mills Subject to Index

22.2529

31.0000

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

90.00000%

91.10000%

90.54916%

k. Tax Levy Needed

\$1,242,820

\$1,239,016

\$2,481,836

(Approx. Tax Levy * g)

I. 2016-17 Real Estate Tax Rate

22.0000

30.0600

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$1,242,439

\$1,238,912

\$2,481,351

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$2,230,845

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$2,020,011

(n * Est. Pct. Collection)

Act 1 Index (current): 3.5%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,020,451

Amount of Tax Relief for Homestead Exclusions

\$250,506

Total Approx. Tax Revenue:

\$2,270,957

Approx. Tax Levy for Tax Rate Calculation:

\$2,481,836

Armstrong	Clarion	Total
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Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	23.0317	32.0850		
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000		
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$1,300,704	\$1,322,371		\$2,623,075
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes		
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0		\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0		\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$5,164.00	\$3,779.00		
Number of Homestead/Farmstead Properties	1101	1104		2205
Median Assessed Value of Homestead Properties				\$20,393

Act 1 Index (current): 3.5%

Calculation Method:	Revenue	Section 672.1 Method Choice: (a)(1)		
Number of Decimals For Tax Rate Calculation:	2			
Approx. Tax Revenue from RE Taxes:	\$2,020,451			
Amount of Tax Relief for Homestead Exclusions	<u>\$250,506</u>			
Total Approx. Tax Revenue:	\$2,270,957			
Approx. Tax Levy for Tax Rate Calculation:	\$2,481,836			
	Armstrong	Clarion		Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$250,506	Lowering RE Tax Rate	\$0	\$250,506
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$250,506

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Armstrong	56,474,494	22.0000	1,242,439			90.00000%	
Clarion	41,214,633	30.0600	1,238,912			91.10000%	
Totals:	97,689,127		2,481,351	- 250,506 =	2,230,845 X	90.54916% =	2,020,011

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$10.00	\$0.00	43,759
6142 Current Act 511 Occupation Taxes – Flat Rate	\$5.00	\$0.00	23,273
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes – Flat Rate Assessments			80,020
			67,032
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	675,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	80,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes – Proportional Assessments			755,000
Total Act 511, Current Taxes			822,032
Act 511 Tax Limit -->		308,733,403 X	12
		Market Value	Mills
			3,704,801
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:			Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2015-16 (Rebalanced)	2016-17	Percent Change in Rate			2015-16 (Rebalanced)	2016-17		
6111	<u>Current Real Estate Taxes</u>									
	Armstrong	22.2529	22.0000	-1.12%	Yes	3.5%				
	Clarion	31.0000	30.0600	-3.02%	Yes	3.5%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$10.00	\$10.00	0.00%	Yes	3.5%				
6142	Current Act 511 Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	3.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.5%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	7,724,659
1200 Special Programs - Elementary / Secondary	2,497,356
1300 Vocational Education	1,095,409
1400 Other Instructional Programs - Elementary / Secondary	83,664
Total Instruction	\$11,401,088
2000 Support Services	
2100 Support Services - Students	392,263
2200 Support Services - Instructional Staff	783,215
2300 Support Services - Administration	866,664
2400 Support Services - Pupil Health	211,708
2500 Support Services - Business	179,389
2600 Operation and Maintenance of Plant Services	1,276,620
2700 Student Transportation Services	1,173,543
2900 Other Support Services	13,125
Total Support Services	\$4,896,527
3000 Operation of Non-Instructional Services	
3200 Student Activities	416,700
Total Operation of Non-Instructional Services	\$416,700
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,078,001
Total Other Expenditures and Financing Uses	\$1,078,001
Total Estimated Expenditures and Other Financing Uses	\$17,792,316

2016-2017 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,254,121
200 Personnel Services - Employee Benefits	2,941,229
400 Purchased Property Services	4,600
500 Other Purchased Services	286,600
600 Supplies	219,905
700 Property	16,151
800 Other Objects	2,053
Total Regular Programs - Elementary / Secondary	\$7,724,659
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	783,164
200 Personnel Services - Employee Benefits	681,114
300 Purchased Professional and Technical Services	764,000
500 Other Purchased Services	265,200
600 Supplies	3,478
800 Other Objects	400
Total Special Programs - Elementary / Secondary	\$2,497,356
1300 <u>Vocational Education</u>	
100 Personnel Services - Salaries	367,092
200 Personnel Services - Employee Benefits	267,755
400 Purchased Property Services	500
500 Other Purchased Services	432,000
600 Supplies	24,517
700 Property	3,385
800 Other Objects	160
Total Vocational Education	\$1,095,409
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	53,144
200 Personnel Services - Employee Benefits	30,070
300 Purchased Professional and Technical Services	10
500 Other Purchased Services	410
600 Supplies	20
800 Other Objects	10
Total Other Instructional Programs - Elementary / Secondary	\$83,664
Total Instruction	\$11,401,088
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	203,297
200 Personnel Services - Employee Benefits	185,884
500 Other Purchased Services	400
600 Supplies	2,682
Total Support Services - Students	\$392,263
2200 <u>Support Services - Instructional Staff</u>	

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<u>Description</u>	<u>Amount</u>
100 Personnel Services - Salaries	269,051
200 Personnel Services - Employee Benefits	152,576
300 Purchased Professional and Technical Services	75,237
400 Purchased Property Services	35,000
500 Other Purchased Services	2,500
600 Supplies	86,901
700 Property	161,700
800 Other Objects	250
Total Support Services - Instructional Staff	\$783,215
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	491,298
200 Personnel Services - Employee Benefits	294,047
300 Purchased Professional and Technical Services	41,000
500 Other Purchased Services	25,425
600 Supplies	2,970
700 Property	4,399
800 Other Objects	7,525
Total Support Services - Administration	\$866,664
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	128,689
200 Personnel Services - Employee Benefits	77,638
400 Purchased Property Services	252
500 Other Purchased Services	140
600 Supplies	4,989
Total Support Services - Pupil Health	\$211,708
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	86,532
200 Personnel Services - Employee Benefits	76,422
300 Purchased Professional and Technical Services	925
400 Purchased Property Services	685
500 Other Purchased Services	10,300
600 Supplies	4,250
800 Other Objects	275
Total Support Services - Business	\$179,389
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	426,369
200 Personnel Services - Employee Benefits	356,357
400 Purchased Property Services	227,940
500 Other Purchased Services	87,458
600 Supplies	124,871
700 Property	53,625
Total Operation and Maintenance of Plant Services	\$1,276,620
2700 <u>Student Transportation Services</u>	
500 Other Purchased Services	1,173,543
Total Student Transportation Services	\$1,173,543

<u>Description</u>	<u>Amount</u>
2900 Other Support Services	
500 Other Purchased Services	13,125
Total Other Support Services	\$13,125
Total Support Services	\$4,896,527
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	219,965
200 Personnel Services - Employee Benefits	91,880
300 Purchased Professional and Technical Services	30,250
400 Purchased Property Services	3,011
500 Other Purchased Services	29,610
600 Supplies	10,557
700 Property	28,532
800 Other Objects	2,895
Total Student Activities	\$416,700
Total Operation of Non-Instructional Services	\$416,700
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
900 Other Uses of Funds	1,078,001
Total Debt Service / Other Expenditures and Financing Uses	\$1,078,001
Total Other Expenditures and Financing Uses	\$1,078,001
TOTAL EXPENDITURES	\$17,792,316

Cash and Short-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

General Fund	47,500	47,500
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	14,000	5,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	8	8
Other Capital Projects Fund	182,127	10,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	55,000	5,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	15,000	13,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	25,011	26,000
Other Agency Fund		
Permanent Fund		

Total Cash and Short-Term Investments	\$338,646	\$107,008
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Long-Term Investments

06/30/2016 Estimate

06/30/2017 Projection

General Fund	7,034,333	5,834,333
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	10,000	1,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$7,044,333	\$5,835,333
TOTAL CASH AND INVESTMENTS	\$7,382,979	\$5,942,341

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

General Fund

0510 Bonds Payable	9,130,000	8,290,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund	\$9,130,000	\$8,290,000
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

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Long-Term Indebtedness**06/30/2016 Estimate****06/30/2017 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2016 Estimate

06/30/2017 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2016 Estimate</u>	<u>06/30/2017 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$9,130,000	\$8,290,000

Short-Term Payables

06/30/2016 Estimate

06/30/2017 Projection

General Fund	15,000	15,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$15,000	\$15,000
TOTAL INDEBTEDNESS	\$9,145,000	\$8,305,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	3,661,023
0840 Assigned Fund Balance	1,420,886
0850 Unassigned Fund Balance	902,062
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$5,983,971

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$5,983,971
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