LEA Name:

Redbank Valley SD

Class: 3

AUN Number: 106168003

County:

Clarion

PDE-2028 - FINAL GENERAL FUND BUDGET Fiscal Year 07/01/2015 - 06/30/2016

General Fund Budget Approval			
Date of Adoption of the General Fund Budget: 6/8/2015			
· Charles			7-2015
President of the Board - Original Signature Required	Date	6-7	-2015
Secretary of the Board - Original Signature Required	Date	.,600	- 2015
Chief School Administrator - Original Signature Required	Date	•	:
Jack E. Loughner, Jr.	<u> </u>) 275-2426	
Contact Person	Tele	phone	Extension
jioughner@redbankvalley.net			
E-mail Address			

Return to:

Pennsylvania Department of Education Bureau of Budget and Fiscal Management Division of Subsidy Data and Administration

333 Market Street

Harrisburg, PA 17126-0333

Validation Errors

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Sources Available for Appropriation

AMOUNTS

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AUN: 106168003 Redbank Valley SD

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<u>ITEM</u>

Appro	ated Beginning Unreserved Fund Balance Available for priation and Reserves Scheduled For Liquidation During iscal Year		
1 2 3 4 5	Estimated Beginning Fund Balance - Committed Estimated Beginning Fund Balance - Assigned Estimated Beginning Fund Balance - Unassigned	7,350,000 751,076 466,375 0 0	
·	Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		8,567,451
Estim	ated Revenues And Other Financing Sources		
6000 7000 8000 9000	Revenue from Local Sources Revenue from State Sources Revenue from Federal Sources Other Financing Sources	3,356,606 12,312,398 512,818 0	
	Total Estimated Revenues And Other Financing Sources		16,181,822
	Total Estimated Fund Balance, Revenues, and Other Financing	_	24,749,273

REVENUE FROM LOCAL SOURCES

AUN: 106168003 Redbank Valley SD

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FUNCTIO	N DESCRIPTION	Amounts	
	FROM LOCAL SOURCES	2,020,311	
6111	Current Real Estate Taxes	-,- ,	
6112	Interim Real Estate Taxes	3,975	
6113	Public Utility Realty Tax	500	
6114	Payments in Lieu of Current Taxes - State / Local Reimbursement	0	
6115	Payments in Lieu of Current Taxes - Federal Reimbursement	21,377	
6120	Per Capita Taxes, Section 679	21,377	
6130	Taxpayer Relief Taxes - Proportional Assessments	•	
6140	Current Act 511 Taxes - Flat Rate Assessments	53,987	
6150	Current Act 511 Taxes - Proportional Assessments	810,000	
6160	Non-Real Estate Taxes - First Class Districts Only	0	
6400	Delinquencies on Taxes Levied / Assessed by LEA	155,450	
6500	Earnings on Investments	32,000	
6700	Revenues from District Activities	35,000	
6800	Revenue from Intermediary Sources / Pass-Through Funds	155,756	
6910	Rentals	250	
6920	Contributions/Donations/Grants From Private Sources	0	
6940	Tuition from Patrons	3,000	
6960	Services Provided Other Local Governmental Units / LEAs	20,000	
6970	Services Provided Other Funds	0	
6980	Revenue From Community Service Activities	0	
6990	Refunds and Other Miscellaneous Revenue	45,000	
0990			3,356,606
	REVENUE FROM LOCAL SOURCES		

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

Page B-1

Page B-2

AUN: 106168003 Redbank Valley SD

FUNCTIO	N <u>DESCRIPTION</u>	Amount	s
	FROM STATE SOURCES		
7110	Basic Education Funding (Gross)	8,352,776	
7160	Tuition for Orphans and Children Placed in Private Homes	15,000	
7170	School Improvement Grants	2,400	
7180	Staff and Program Development	0	
7220	Vocational Education	100	
7240	Driver Education - Student	0	
7250	Migratory Children	0	
7250 7260	Workforce Investment Act	0	
7271	Special Education Funding for School Aged Pupils	844,912	
7271	Early Intervention	0	
7212 7280	Adult Literacy	0	
7292	Pre-K Counts	0	
7292	Other Program Subsidies Not Listed in 7200 Series	500	
7299 7310	Transportation (Regular and Additional)	993,990	
7310	Rental and Sinking Fund Payments / Building Reimbursement Subsidy	373,064	
7320	Health Services (Medical, Dental, Nurse, Act 25)	20,442	
7340	State Property Tax Reduction Allocation	250,279	
7350	Sewage Treatment Operations / Environmental Subsidies	0	
7360	Safe Schools	0	
7400	Vocational Training of the Unemployed	0	
7400 7501	PA Accountability Grants	97,585	
7501 7505	Ready to Learn Block Grant	85,750	
7505 7509	Supplemental Equipment Grants	0	
	Revenue for the Support of Public Schools	0	
7598	Other State Revenue Not Listed in the 7500 Series	. 0	
7599	State Share of Social Security and Medicare Taxes	375,000	
7810	State Share of Retirement Contributions	900,600	
7820		0	
7900	Revenue for Technology		12,312,398
	REVENUE FROM STATE SOURCES		,,

Amounts

AUN: 106168003 Redbank Valley SD Printed 6/5/2015 9:28:20 AM v2.1

ELINCTION	DESCRIPTION

FUNCTION	<u>DESCRIPTION</u>	Amounts	
	FROM FEDERAL SOURCES		
8110	Payments for Federally Impacted Areas - P.L. 81-874	331,357	
8190	Other Unrestricted Grants-in-Aid Direct from Federal Government	81,461	
8200	Unrestricted Grants-in-Aid from Federal Gov't Through Commonwealth	0	
8310	Payments for Federally Impacted Areas - P.L. 81-815	0	
8320	Energy Conservation Grants - TA and ECM	0	
8390	Other Restricted Grants-in-Aid Directly from Federal Government	0	
8511	Grants for IDEA and NCLB Programs not Specified in 8510 series	0	
8512	IDEA, Part B	0	
8513	IDEA, Section 619	0	
8514	NCLB, Title I - Improving the Acad. Achymnt. of the Disadvantaged	0	
8515	NCLB, Title II - Prep., Train. & Recruit. High Qual. Teachers & Principals	0	
8516	NCLB, Title III - Language Instr. for LEP and Immgrant Students	0	
8517	NCLB, Title IV - 21st Century Schools	0	
8518	NCLB, Title V – Promoting Informed Parental Choice And Innovative Programs	0	
8519	NCLB, Title VI - Flexibility and Accountability	0	
8521	Vocational Education - Operating Expenditures	0	
8540	Nutrition Education and Training	0	
8560	Federal Block Grants	0	
8580	Child Care and Development Block Grants	0	
8610	Homeless Assistance Act	0	
8620	Adult Basic Education	0	
8640	Headstart	0	
8660	Workforce Investment Act	0	
8690	Other Restricted Federal Grants-in-Aid Through the Commonwealth	0	
8731	ARRA - Build America Bonds	0	
8732	ARRA-Qualified School Construction Bonds (QSCB)	0	
8733	ARRA-Qualified Zone Academy Bonds (QZAB)	0	
8810	School-Based Access Medicaid Reimbursement Program (SBAP) (ACCESS)	100,000	
8820	Medical Assistance Reimbursement For Administrative Claiming (Quarterly)	0	
8830	Medical Assistance Reimbursements (ACCESS) - Early Intervention	0	
	REVENUE FROM FEDERAL SOURCES		512,818
	VEATION : FOR OF GOOD AND A STATE OF THE STA		

TOTAL ESTIMATED REVENUES AND OTHER SOURCES

AUN: 106168003 Redbank Valley SD

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FUNCTION	DESCRIPTION	Amoun	ts
	NANCING SOURCES	0	•
9100	Sale of Bonds	0	
9200	Proceeds From Extended Term Financing	0	
9320	Special Revenue Fund Transfers	0	
9330	Capital Projects Fund Transfers	0 .	
9340	Debt Service Fund Transfers	0	
9350	Enterprise Fund Transfers	0	
9360	Internal Service Fund Transfers	0	
9370	Trust and Agency Fund Transfers	0	
9380	Activity Fund Transfers	0	
9390	Permanent Fund Transfers	0	
9400	Sale or Compensation for Loss of Fixed Assets	0	
9500	Capital Contributions	0	
9710	Transfers from Component Units	0	
9720	Transfers from Primary Governments	0	
9800	Intrafund Transfers In	U	
9900	Other Financing Sources Not Listed in the 9000 Series	0	
	OTHER FINANCING SOURCES		0
TOTAL ES	TIMATED REVENUES AND OTHER SOURCES	_	16,181,822

ESTIMATED REVENUES AND OTHER FINANCING SOURCES: DETAIL

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AUN: 106168003 Redbank Valley SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code Page C-1

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Act 1 Index (current): 2.8%

Act 1 Index (current): 2.8% Calculation Method: Number of Decimals For Tax Rate Calculation: Approx. Tax Revenue from RE Taxes: Amount of Tax Relief for Homestead Exclusions + Total Approx. Tax Revenue:	Revenue 2 \$2,020,657 <u>\$250,279</u> \$2,270,936	Section 672.1 Method Choice:	(a)(1)	
Approx. Tax Levy for Tax Rate Calculation:	\$2,487,849 Armstrong	Clarion		Total
2014-15 Data a. Assessed Value b. Real Estate Mills	\$55,325,369 21.5600	\$41,274,309 31.0600		\$96,599,678
2015-16 Data c. 2013 STEB Market Value d. Assessed Value e. Assessed Value of New Constr/ Renov	\$144,577,419 \$55,976,433 \$0	\$153,368,593 \$41,310,138 \$0		\$297,946,012 \$97,286,571 \$0
2014-15 Calculations f. 2014-15 Tax Levy (a * b)	\$1,192,815	\$1,281,980		\$2,474,795
2015-16 Calculations II. g. Percent of Total Market Value h. Rebalanced 2014-15 Tax Levy (f Total * g) i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	48.52470% \$1,200,887 21.7059	51.47530% \$1,273,908 31.0600		100.00000% \$2,474,795
Calculation of Tax Rates and Levies Generate j. Weighted Avg. Collection Percentage k. Tax Levy Needed (Approx. Tax Levy * g) l. 2015-16 Real Estate Tax Rate	d 88.28699% \$1,207,221 21.5600	92.20900% \$1,280,628 31.0000		90.30586% \$2,487,849
III. (k / d * 1000) m. Tax Levy Generated by Mills (I / 1000 * d) n. Tax Levy minus Tax Relief for Homestead E (m - Amount of Tax Relief for Homestead E o. Net Tax Revenue Generated By Mills	\$1,206,852 Exclusions	\$1,280,614		\$2,487,466 \$2,237,187 \$2,020,311
(n * Est. Pct. Collection)				

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code Page C-2

AUN: 106168003 Redbank Valley SD

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Section 672.1 Method Choice:

(a)(1)

Act 1 Index (current): 2.8%

Calculation Method: Number of Decimals For Tax Rate Calculation: Revenue

Rate Calculation: 2

Approx. Tax Revenue from RE Taxes:

\$2,020,657

Amount of Tax Relief for Homestead Exclusions +
Total Approx. Tax Revenue:

\$250,279 \$2,270,936

Approx. Tax Levy for Tax Rate Calculation:

\$2,487,849

Total

7,49,500 (60, 200)	Armstrong	Clarion	Total
Index Maximums		24.0206	
p. Maximum Mills Based On Index	22.3136	31,9296	
(i * (1 + Index)) q. Mills In Excess of Index	0.0000	0.0000	0.000.0
if (I > p), (I - p) r. Maximum Tax Levy Based On Index	\$1,249,036	\$1,319,016	\$2,568,052
IV. (p / 1000) * d) s. Millage Rate within Index?	Yes	Yes	
(If I > p Then No) t. Tax Levy In Excess of Index	\$0	\$0	\$0
if (m > r), (m - r) u. Tax Revenue in Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief Assessed Value Exclusion per Homestead Number of Homestead/Farmstead Properties	\$5,183 1,105	\$3,625 1,139	2,244
V. Median Assessed Value of Homestead Properties	·		\$20,490

AUN: 106168003 Redbank Valley SD

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Real Estate Tax Rate (RETR) Report for 2015-2016

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 2.8%

Calculation Method:

Revenue

Section 672.1 Method Choice:

(a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,020,657

Amount of Tax Relief for Homestead Exclusions +

\$250,279

Total Approx. Tax Revenue:

\$2,270,936

Approx. Tax Levy for Tax Rate Calculation:

\$2,487,849

Armstrong

Clarion

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions \$250,279 Lowering RE Tax Rate \$0 \$250,279

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions \$0 \$250,279

Amount of Tax Relief from State/Local Sources \$250,279

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AUN: 106168003 Redbank Valley SD

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CODE

6111 Current R	eal Estate Taxes			Amount of Tax Relief for	Tax Levy Minus Homestead	December Calle start	Net Tax Revenue Generated By Mills
County Name	Taxable Assessed Value	Real Estate Mills	Tax Levy Generated by Mills 1,206,852	Homestead Exclusions	<u>Exclusions</u>	Percent Collected 88.28699%	Concrated by Hime
Armstrong	55,976,433	21.5600				92,20900%	
Clarion	41,310,138	31.0000	1,280,614			0.00000%	
	0					0.00000%	
	0		0		2 227 427	90.30586%	= 2,020,311
Totals:	97,286,571		2,487,466	- 250,279	= 2,237,187	30.3030076	
	-,			<u>Rate</u>			Estimated Revenue
6120 Per Capit	a Taxes, Section 679			5.00			21,377

6140 6141 6142 6143 6144	Current Act 511 Taxes - Flat Rate Assessments Per Capita Taxes, Act 511 Occupation Taxes - Flat Rate Local Services / Occupational Privilege Taxes Trailer Taxes	Rate \$10.00 \$5.00 \$0.00		Add'l Rate (if appl.) \$0.00 \$0.00 \$0.00 \$0.00 \$0.00		<u>Tax Levy</u> 36,135 28,890 0 0	Estimated Revenue 30,714 23,273 0 0
6145 6146	Business Privilege Taxes - Flat Rate Mechanical Device Taxes - Flat Rate	\$0.00 \$0.00		\$0.00		0	0
6149	Other Flat Rate Assessments Total Current Act 511 Taxes - Flat Rate Assessments	\$0.00		\$0.00		0 <u>65,025</u>	0 <u>53,987</u>
6150 6151 6152 6153 6154 6155 6156 6157	Current Act 511 Taxes - Proportional Assessments Earned Income Taxes, Act 511 Occupation Taxes - Proportional Rate Real Estate Transfer Taxes Amusement Taxes Business Privilege Taxes - Proportional Rate Mechanical Device Taxes - Percentage Mercantile Taxes Other Proportional Assessments Total Current Act 511 Taxes - Proportional Assessments	Rate 0.50% 0 0.50% 0.00% 0 0.00% 0		Add'l Rate (if appl.) 0.00% 0 0.00% 0.00% 0.00% 0 0.00%		Tax Levy 15,400,000 0 80,000 0 0 0 0 15,480,000	Estimated Revenue 770,000 0 40,000 0 0 0 0 0 810,000 863,987
	Total Act 511, Current Taxes	Act 511 Tax Limit	<i>→</i>	297,946,012 Market Value	х	12 Mills	3,575,352 (511 Limit)

2015-2016 Final General Fund Budget (PDE-2028) AUN: 106168003 Redbank Valley SD

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Tax Function	Description	2014-2015 (Rebalanced)	2015-2016	Change in Rate	or equal to Index	Index	2014-2015 (Rebalanced)	2015-2016	Rate	Index
6111	Current Real Estate Taxes									
	Armstrong County	21.7059	21.5600	-0.67%	Yes	2.8%				
	Clarion County	31.0600	31.0000	-0.19%	Yes	2.8%				
6120	Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	2.8%				
Act 1	EIT/PIT									
6131	Earned Income Taxes, Act 1					į				
6132	Personal Income Taxes, Act 1									
Act 5	511 Flat Rate Taxes									
6141	Per Capita Taxes, Act 511	\$10.00	\$10.00	0.00%	Yes	2.8%				
6142	Occupation Taxes - Flat Rate	\$5.00	\$5.00	0.00%	Yes	2.8%				
6143	Local Services / Occupational Privilege Tax									
6144	Trailer Taxes									
6145	Business Privilege Taxes - Flat Rate									
6146	Mechanical Device Taxes - Flat Rate									
6149	Other Flat Rate Assessments									
Act :	511 Proportional Rate Taxes									
6151	Earned Income Taxes, Act 511	0.500%	0.500%	0.00%	Yes	2.8%				
6152	Occupation Taxes - Proportional Rate									
6153	Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.8%				
6154	Amusement Taxes									
6155	Business Privilege Taxes - Proportional Rate									
6156	Mechanical Device Taxes - Percentage									
6157	Mercantile Taxes									
6159	Other Proportional Assessments		_							

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2015-2016 GENERAL FUND BUDGET

24 PS 6-688

(1	0	/2	0	1	0)

			T	
SCHOOL DISTRICT NAME	COUNTY N	AMÉ	AUN	
Redbank Valley SD	Clarion		106168003	
lo school district shall approve an increase in nat includes an estimated, ending unreserved ess than or equal to the specified percentage	undesigna of its total	ited fund bala budgeted exp	nce (unassign enditures:	ed a budge(ed)
Total Budgeted Expenditures	Ł	und Balance ess than or e		
Less Than or Equal to \$11,999,999		12.0%		
Between \$12,000,000 and \$12,999,999		11.5%		
Between \$13,000,000 and \$13,999,999		11.0%		
Between \$14,000,000 and \$14,999,999		10.5%		
Between \$15,000,000 and \$15,999,999		10.0%		
Between \$16,000,000 and \$16,999,999		9.5%		
Between \$17,000,000 and \$17,999,999		9.0%		
Between \$18,000,000 and \$18,999,999		8.5%		
Greater Than or Equal to \$19,000,000		8.0%		
oid you raise property taxes in SY 2015-2016	(compared	d to 2014-201	5)? Yes	
			No	V
f yes, see information below, taken from the 2	015-2016	General Fund	l Budget.	
Total Budgeted Expenditures			\$16,97	74,394.00
Ending Unassigned Fund Balance			\$46	6,374.00
Ending Unassigned Fund Balance as a per (%) of Total Budgeted Expenditures	rcentage			2.8%
Γhe Estimated Ending Unassigned Fund Bala	nce		Yes	V
s within the allowable limits.			No	
I hereby certify that the above i	nformatio	n is accurate	and comple	te.
SIGNATURE OF SUPERINTENDENT	_		DATE	
ALLA A			6.	9-201
DUE DATE: AUGUST 15, 2015 RET			DEPARTMENT O GET AND FISCA	

DIVISION OF SUBSIDY DATA AND ADMINISTRATION 333 MARKET STREET

HARRISBURG, PA 17126-0333

6/5/2015 9:28:27 AM

AMOUNTS

Page F-1

AUN: 106168003 Redbank Valley SD

Drintad	6/5/2015	9.28.29	$\Delta M \sqrt{2.1}$

	ITEM			AMOUN	rs	
1000	Instruct		7,394,351			
	1100	Regular Programs - Elementary/Secondary	2,240,664			
	1200	Special Programs - Elementary/Secondary	1,003,895			
	1300	Vocational Education	113,423			
	1400	Other Instructional Programs - Elementary/Secondary	115,425			
	1500	Nonpublic School Programs	0			
	1600	Adult Education Programs	0			
	1700	Higher Education Programs	0			
	1800	Pre-Kindergarten	_			
		000 Instruction	10,752,333			
2000	Suppor	rt Services				
	2100	Support Services - Pupil Personnel	371,118			
	2200	Support Services - Instructional Staff	757,611			
	2300	Support Services - Administration	807,023			
	2400	Support Services - Pupil Health	203,170			
	2500	Support Services - Business	170,388			
	2600	Operation & Maintenance of Plant Services	1,278,182			
	2700	Student Transportation Services	1,133,424			
	2800	Support Services - Central	0			
	2900	Other Support Services	13,020			
		2000 Support Services	4,733,936			
3000		tion of Non-instructional Services				
	3100	Food Services	0			
	3200	Student Activities	407,659			
	3300	Community Services	0			
	3400	Scholarships and Awards	0			
		3000 Operation of Non-instructional Services	407,659			
4000	Facilitie	es Acquisition, Construction and Improvement Services				
4000	4000	Facilities Acquisition, Construction and Improvement Services	0			
		4000 Facilities Acquisition, Construction and Improvement	0			
				15,893,928		
		Estimated Expenditures		• •		
5000		Expenditures and Financing Uses	1,080,466			
	5100	Debt Service	1,000,400			
	5200	Interfund Transfers - Out	0			
	5300	Transfers Involving Component Units	0			
	5500	Special and Extraordinary Items	0			
	5900	Budgetary Reserve		1,080,466		
		Other Financing Uses		1,000,100	16,974,394	
		otal Estimated Expenditures and Other Financing Uses			0	
	Α	ppropriation of Prior Year Fund Balance			J	40.054.004
		Total Appropriations				16,974,394
		Ending Committed, Assigned and Unassigned Fund Balance				7,774,879
		Ending Committee, Assigned and Chassigned I and Balance				

AUN: 106168003 Redbank Valley SD

1000 NSTRUCTION 1010 Regular Programs - Elementary/Secondary 1000 Personnel Services-Salaries 2,580,214 200 Personnel Services-Employee Benefits 2,580,214 200 Personnel Services-Employee Benefits 2,580,010	Functi	on-Obj	<u>ect</u>	<u>Description</u>	Amounts	
1100 Regular Programs - Elementary/Secondary 2,680,214	1000	INSTR	 LICTIO	N.		
100 Personnel Services-Salaries 4,216,521	1000					
200 Personnel Services-Employee Benefits 2.680,214		. 100	-		4,216,521	
300 Purchased Professional & Technical Services 5,250				1 11 11 11 11 11 11 11 11 11 11 11 11 1	2,680,214	
400 Purchased Property Services 5,260					0	
255,600 Supplies 215,846					5,250	
500 Supplies 215,846 1,905 18,005 200 1,915 1,91				• -	256,600	
18,005					215,846	
1,915				• •	18,005	
Total Regular Programs - Elementary/Secondary 7,394,351 1200 Special Programs - Elementary/Secondary 733,394 200 Personnel Services-Salaries 733,394 200 Personnel Services-Employee Benefits 606,161 300 Purchased Professional & Technical Services 633,359 400 Purchased Property Services 0 500 Other Purchased Services 265,200 600 Supplies 2,150 700 Property 0 800 Other Objects 400 Total Special Programs - Elementary/Secondary 2,240,664 1300 Vocational Education 241,567 300 Personnel Services-Salaries 241,567 300 Personnel Services-Employee Benefits 241,567 300 Purchased Professional & Technical Services 300 400 Purchased Property Services 373,402 600 Supplies 27,155 700 Property 2,558 800 Other Objects 0 Total Vocational Education 1,003,895 1400 Other Instructional Programs - Elementary/Secondary 1,003,895 1400 Other Instructional Programs - Elementary/Secondary 1,324 200 Personnel Services-Employee Benefits 41,649 300 Purchased Professional & Technical Services 10 400 Purchased Professional & Technical Services 10 500 Supplies 10 700 Property 10 500 Supplies 10 700 Property 10 500 Other Objects 10				•	1,915	
1200 Special Programs - Elementary/Secondary 100 Personnel Services-Salaries 606,161 100					7,394,351	
100 Personnel Services-Salaries 733,394 200 Personnel Services-Employee Benefits 606,161 300 Purchased Professional & Technical Services 633,359 400 Purchased Property Services 265,200 500 Other Purchased Services 2,150 700 Property 0 800 Other Objects 400 100 Personnel Services-Salaries 2,240,664 1300 Vocational Education 358,373 200 Personnel Services-Salaries 358,373 201 Personnel Services-Salaries 0 300 Purchased Professional & Technical Services 0 400 Purchased Professional & Technical Services 300 500 Other Purchased Services 373,402 600 Supplies 27,155 700 Property 2,598 800 Other Objects 0 1400 Other Instructional Programs - Elementary/Secondary 1 100 Personnel Services-Employee Benefits 41,649 200 Personnel Services-Employee Benefits 41,649						
Personnel Services-Employee Benefits 606,161 300 Purchased Professional & Technical Services 633,359 400 Purchased Profersylves 0 500 Other Purchased Services 2265,200 600 Supplies 2,150 700 Property 400 800 Other Cobjects 400 1300 Vocational Education 358,373 200 Personnel Services-Salaries 241,567 300 Purchased Professional & Technical Services 300 400 Purchased Professional & Technical Services 373,402 600 Supplies 373,402 600 Supplies 400 600 Supplies 600 600 Supplies 700 600 Supplies 700 600 Other Purchased Professional & Technical Services 700 600 Personnel Services-Employee Benefits 700 600 Supplies 700 600 Supplies 700 600 Other Purchased Professional & Technical Services 700 600 Supplies 700 600 Suppli		1200			733 394	
Personnel Services-Employee Benefits 10					•	
Auto					·	
A00			•		·	
Supplies 2,150				• •		
Supplies					•	
700 Property 400 800 Other Objects 2,240,664 1300 Vocational Education 358,373 100 Personnel Services-Salaries 358,373 200 Personnel Services-Employee Benefits 241,567 300 Purchased Professional & Technical Services 800 400 Purchased Property Services 800 500 Other Purchased Services 373,402 600 Supplies 27,155 700 Property 2,598 800 Other Objects 0 Total Vocational Education 1,003,895 1400 Other Instructional Programs - Elementary/Secondary 71,324 200 Personnel Services-Salaries 71,324 200 Personnel Services-Employee Benefits 41,649 300 Purchased Professional & Technical Services 10 400 Purchased Property Services 10 400 Purchased Property Services 10 600 Supplies 10 700 Property <td></td> <td></td> <td></td> <td>• • • • • • • • • • • • • • • • • • • •</td> <td>·</td> <td></td>				• • • • • • • • • • • • • • • • • • • •	·	
Total Special Programs - Elementary/Secondary 1300 Vocational Education 100 Personnel Services-Salaries 358,373 200 Personnel Services-Employee Benefits 241,567 300 Purchased Professional & Technical Services 800 400 Purchased Property Services 373,402 500 Other Purchased Services 27,155 700 Property 2,598 800 Other Objects 0 Total Vocational Education 1,003,895 1400 Other Instructional Programs - Elementary/Secondary 10 Personnel Services-Employee Benefits 41,649 300 Purchased Professional & Technical Services 10 400 Purchased Professional & Technical Services 110 400 Purchased Professional & Technical Services 41,649 300 Purchased Professional & Technical Services 41,649 500 Other Purchased Property Services 10 400 Purchased Property Services 110 500 Other Purchased Services 10 600 Supplies 10 700 Property 0 700 Property 10 700 Other Objects 10				• •	·	
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Personnel Services-Salaries 241,567 300 Purchased Professional & Technical Services 0 0 0 0 0 0 0 0 0		1300	Vocat	tional Education	050.070	
Personnel Services-Employee Benefits 0			100	Personnel Services-Salaries	,	
A00 Purchased Professional & Technical Services 800			200		,	
Auto			300	Purchased Professional & Technical Services		
27,155 27,155 2,598 2,598 200 2,598 200 2,598 200 2,598 200 2,598 2,			400	Purchased Property Services		
Supplies 2,598			500	Other Purchased Services	· ·	
Other Objects Total Vocational Education 1400 Other Instructional Programs - Elementary/Secondary 100 Personnel Services-Salaries 200 Personnel Services-Employee Benefits 300 Purchased Professional & Technical Services 400 Purchased Property Services 500 Other Purchased Services 600 Supplies 700 Property 800 Other Objects 100 100 100 100 100 100 100 100 100 1			600	Supplies	· ·	
Total Vocational Education			700	Property	,	
1400 Other Instructional Programs - Elementary/Secondary 100 Personnel Services-Salaries 71,324 200 Personnel Services-Employee Benefits 41,649 300 Purchased Professional & Technical Services 10 400 Purchased Property Services 410 500 Other Purchased Services 10 600 Supplies 10 700 Property 0 800 Other Objects 10 100 100 100			800	Other Objects		
1400 Other Instructional Programs - Elementary/Secondary 100 Personnel Services-Salaries 71,324 200 Personnel Services-Employee Benefits 41,649 300 Purchased Professional & Technical Services 10 400 Purchased Property Services 410 500 Other Purchased Services 10 600 Supplies 0 700 Property 0 800 Other Objects 10			Total	Vocational Education	1,003,895	
100 Personnel Services-Salaries 71,324 200 Personnel Services-Employee Benefits 41,649 300 Purchased Professional & Technical Services 10 400 Purchased Property Services 410 500 Other Purchased Services 10 600 Supplies 10 700 Property 0 800 Other Objects 10		1400	Other	r Instructional Programs - Elementary/Secondary		
200 Personnel Services-Employee Benefits 41,649 300 Purchased Professional & Technical Services 10 400 Purchased Property Services 410 500 Other Purchased Services 10 600 Supplies 10 700 Property 0 800 Other Objects 10					,	
300 Purchased Professional & Technical Services 10 400 Purchased Property Services 410 500 Other Purchased Services 10 600 Supplies 10 700 Property 0 800 Other Objects 10					·	
400 Purchased Property Services 410 500 Other Purchased Services 10 600 Supplies 10 700 Property 10 800 Other Objects 10				Purchased Professional & Technical Services		
500 Other Purchased Services 10 600 Supplies 0 700 Property 10 800 Other Objects						
600 Supplies 10 700 Property 0 800 Other Objects 10				• •		
700 Property 0 800 Other Objects						
800 Other Objects				• •	0	
					113,423	

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AUN: 106168003 Redbank Valley SD

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Total Instruction

Function-Object		<u>Description</u>
1500	Nonpu	iblic School Programs
	100	Personnel Services-Salaries
	200	Personnel Services-Employee Benefits
	300	Purchased Professional & Technical Services
	400	Purchased Property Services
	500	Other Purchased Services
	600	Supplies
	700	Property
	800	Other Objects
	Total I	Nonpublic School Programs
1600	Adult	Education Programs
	100	Personnel Services-Salaries
	200	Personnel Services-Employee Benefits
	300	Purchased Professional & Technical Services
	400	Purchased Property Services
	500	Other Purchased Services
	600	Supplies
	700	Property
	800	Other Objects
		Adult Education Programs
1700	Highe	r Education Programs
	500	Other Purchased Services
	600	Supplies
		Higher Education Programs
1800	Pre-K	indergarten
	100	Personnel Services-Salaries
	200	Personnel Services-Employee Benefits
	300	Purchased Professional & Technical Services
	400	Purchased Property Services
	500	Other Purchased Services
	600	Supplies
	700	Property
	800	Other Objects
	Total	Pre-Kindergarten

ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

A	Amounts
0	
0 0	
0	
0	
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	10,752,333

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Function-Object <u>Description</u>			Amounts
2000 SU	 IDDORT S	ERVICES	
		ort Services - Pupil Personnel	
	100	Personnel Services-Salaries	` 198,338
	200	Personnel Services-Employee Benefits	169,402
	300	Purchased Professional & Technical Services	0
	400	Purchased Property Services	0
	500	Other Purchased Services	0
	600	Supplies	3,378
	700	Property	0
	800	Other Objects	0
	Total	Support Services - Pupil Personnel	371,118
220	qqu2 00	ort Services - Instructional Staff	
	100	Personnel Services-Salaries	257,400
	200	Personnel Services-Employee Benefits	138,970
	300	Purchased Professional & Technical Services	75,237
	400	Purchased Property Services	35,000
	500	Other Purchased Services	2,500
	600	Supplies	87,054
	700	Property	161,200
	800	Other Objects	250
	Total	Support Services - Instructional Staff	757,611
23	00 Supp	ort Services - Administration	· · · · · · · · · · · · · · · · · · ·
	100	Personnel Services-Salaries	456,784
	200	Personnel Services-Employee Benefits	266,220
	300	Purchased Professional & Technical Services	43,700
	400	Purchased Property Services	3,204
	500	Other Purchased Services	22,221
	600	Supplies	2,970
	700	Property	4,399 7,525
	800	Other Objects	807,023
	Total	Support Services - Administration	607,023
24	100 Supp	port Services - Pupil Health	105 501
	100	Personnel Services-Salaries	125,591
	200	Personnel Services-Employee Benefits	71,653 0
	300	Purchased Professional & Technical Services	252
	400	Purchased Property Services	140
	500	Other Purchased Services	4,780
	600	Supplies	4,780 754
	700	Property	
	800	Other Objects	203,170
	Tota	l Support Services - Pupil Health	200,170

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action-Object Description		Amounts
2500 St	upport Services - Business	
10		84,446
20		70,432
30		.0
40		685
50		10,300
60		4,250
70	• •	0
80		275_
	otal Support Services - Business	170,388
	peration & Maintenance of Plant Services	
	20 Personnel Services-Salaries	432,287
	00 Personnel Services-Employee Benefits	350,651
	00 Purchased Professional & Technical Services	0
	00 Purchased Property Services	230,850
	00 Other Purchased Services	87,458
	00 Supplies	124,871
	00 Property	52,065
	00 Other Objects	0
	otal Operation & Maintenance of Plant Services	1,278,182
	tudent Transportation Services	
		0
		0
		0
		0
		1,133,424
_		0
	00 Supplies	0
	00 Property	0
	00 Other Objects otal Student Transportation Services	1,133,424
	Support Services - Central	0
	00 Personnel Services-Salaries	0
	Personnel Services-Employee Benefits	0
	OO Purchased Professional & Technical Services	0
	00 Purchased Property Services	0
	Other Purchased Services	0
	500 Supplies	0
	700 Property	0
8	300 Other Objects	0

AUN: 106168003 Redbank Valley SD

Function	on-Obj	ect <u>Description</u>	Amounts
	2900	Other Support Services	
	100 Personnel Services-Salaries		0
		200 Personnel Services-Employee Benefits	0
		300 Purchased Professional & Technical Services	0
		400 Purchased Property Services	0
		500 Other Purchased Services	13,020
		600 Supplies	0
		700 Property	0
		800 Other Objects	0
		Total Other Support Services	13,020
	Total :	Support Services	4,733,936
3000		ATION OF NON-INSTRUCTIONAL SERVICES	
0000		Food Services	
		100 Personnel Services-Salaries	0
		200 Personnel Services-Employee Benefits	0
		300 Purchased Professional & Technical Services	0
		400 Purchased Property Services	0
		500 Other Purchased Services	0
		600 Supplies	0
		700 Property	0
		800 Other Objects	0
		Total Food Services	0
	3200	Student Activities	
		100 Personnel Services-Salaries	214,645
		200 Personnel Services-Employee Benefits	82,051
		300 Purchased Professional & Technical Services	30,750
		400 Purchased Property Services	3,896
		500 Other Purchased Services	30,710
		600 Supplies	11,493
		700 Property	29,519
		800 Other Objects	4,595_
		Total Student Activities	407,659

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2015-2016 Final General Fund Budget (PDE-2028)

AUN: 106168003 Redbank Valley SD

Function	n-Obj	<u>ect</u>	Description		Amounts
	3300	Comn	nunity Services		
•	JJ00	100	Personnel Services-Salaries	0	
		200	Personnel Services-Employee Benefits	0	
		300	Purchased Professional & Technical Services	0	
		400	Purchased Property Services	0	
		500	Other Purchased Services	0	
		600	Supplies	0	
		700	Property	0	
		800	Other Objects	0	
		Total	Community Services	0	
	3400	Schol	arships and Awards		
		100	Personnel Services-Salaries	0	
		200	Personnel Services-Employee Benefits	0	
		300	Purchased Professional & Technical Services	0	
		400	Purchased Property Services	0	•
		500	Other Purchased Services	0	
		600	Supplies	0	
		700	Property	0	
		800	Other Objects		
			Scholarships and Awards	U	407,659
			ion of Non-instructional Services		407,000
4000	FACIL	ITIES	ACQUISITION, CONSTRUCTION AND IMPROVEMENT		
	4000	Facili	ties Acquisition, Construction and Improvement Services	•	
		100	Personnel Services-Salaries	0	
		200	Personnel Services-Employee Benefits	0	
		300	Purchased Professional & Technical Services	0	
		400	Purchased Property Services	0	
		500	Other Purchased Services	0	
		600	Supplies	0	
		700	Property	U	0
	Total	Facilit	ies Acquisition, Construction and Improvement Services		· ·
5000	OTHE	R EXF	ENDITURES AND FINANCING USES		
	5100	Debt	Service	•	
		800	Other Objects	0	
		900	Other Uses of Funds	1,080,466	
		Total	Debt Service	1,080,466	
	5200	Interl	und Transfers - Out	^	
		900	Other Uses of Funds	0	
		Total	Interfund Transfers - Out	U	

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TOTAL EXPENDITURES

Function-Obj	ect <u>Description</u>
5300	Transfers Involving Component Units
	900 Other Uses of Funds
	Total Transfers Involving Component Units
5500	Special and Extraordinary Items
	800 Other Objects
	900 Other Uses of Funds
	Total Special and Extraordinary Items
5900	Budgetary Reserve
	800 Other Objects
	Total Budgetary Reserve
Total (Other Expenditures and Financing Uses

ESTIMATED EXPENDITURES AND OTHER FINANCING USES: DETAIL

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	Amounts	
·		
0		
0		
0		
0		
0		
0		
0		
	1,080,466	
		16,974,394

AUN: 106168003 Redbank Valley SD

	06/30/2015 Estimate	06/30/2016 Projection
HAND SHORT-TERM INVESTMENTS		
General Fund	45,000	45,000
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	0	•
Other Comptroller-Approved Special Revenue Fund	0	I
Capital Projects Fund		
Capital Reserve Fund - §690	0	
Capital Reserve Fund - §1431	0	
Capital Projects Fund – Other	0	
Debt Service Fund	0	
Enterprise Fund (Food Service, Child Care)	45,000	10,00
Internal Service Fund	0	
Fiduciary Trust Fund (Investment, Pension)	87,500	85,00
Agency Fund	0	
Total Cash and Short-Term Investments	177,500	140,00
G-TERM INVESTMENTS		
General Fund	8,180,458	7,730,45
Special Revenue Fund		
Athletic/School-Sponsored Extra Curricular Activities	10,000	1,00
Other Comptroller-Approved Special Revenue Fund	0	
Capital Projects Fund		
Capital Reserve Fund - §690	0	
Capital Reserve Fund - §1431	0	
Capital Projects Fund - Other	0	
Debt Service Fund	0	
Enterprise Fund (Food Service, Child Care)	0	
Internal Service Fund	0	
Fiduciary Trust Fund (Investment, Pension)	. 0	
Agency Fund	0	
Total Long-Term Investments	8,190,458	7,731,45
TOTAL CASH AND INVESTMENTS	8,367,958	7,871,45

2015-2016 Final General Fund Budget (PDE-2028) AUN: 106168003 Redbank Valley SD

	06/30/2015 Estimate	06/30/2016 Projection
LONG-TERM INDEBTEDNESS		
Extended Term Financing Agreements Payable	0	. 0
Other Long-Term Liabilities	0	0
Bonds Payable	9,880,000	9,130,000
Lease-Purchase Obligations	0	0
Accumulated Compensated Absences	0	0
Authority Lease Obligations	0	0
TOTAL LONG-TERM INDEBTEDNESS	9,880,000	9,130,000
SHORT-TERM PAYABLES		
General Fund	15,000	15,000
Other Funds	0	0
TOTAL SHORT-TERM PAYABLES	15,000	15,000
TOTAL INDEBTEDNESS	9,895,000	9,145,000

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2015-2016 Final General Fund Budget (PDE-2028)
AUN: 106168003 Redbank Valley SD

Account	Description	Amounts	
0830	Estimated Ending Committed Fund Balance	6,557,429	
0840	Explanation: . Estimated Ending Assigned Fund Balance	751,076	
	Explanation:	466,374	
0850	Estimated Ending Unassigned Fund Balance Explanation:		
	Total Ending Fund Balance - Committed, Assigned, and Unassigned		7,774,879
5900	Budgetary Reserve		o
	Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve		7,774,879
	Estimated Ending Nonspendable and Restricted Fund Balances Not Scheduled for Liquidation		o

CERTIFICATION OF USE OF PDE-2028 FOR PUBLIC INSPECTION OF 2015-2016 PROPOSED BUDGET

24 PS 6-687(a)(1)

SCHOOL DISTRICT NAME	COUNTY NAME	AUN
Redbank Valley SD	Clarion	106168003

Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the proposed general fund budget was prepared, presented and made available for public inspection using the Department of Education's form PDE-2028, General Fund Budget.

SIGNATURE OF SCHOOL BOARD PRESIDENT

DATE

6-15-2015

DUE DATE: IMMEDIATELY FOLLOWING ADOPTION OF PROPOSED

FINAL GENERAL FUND BUDGET

RETURN TO: PENNSYLVANIA DEPARTMENT OF EDUCATION BUREAU OF BUDGET AND FISCAL MANAGEMENT

DIVISION OF SUBSIDY DATA AND ADMINISTRATION

333 MARKET STREET, 4th FLOOR HARRISBURG, PA 17126-0333

REDBANK VALLEY SCHOOL DISTRICT

2015 Homestead and Farmstead Exclusion Resolution

RESOLVED, by the Board of School Directors of Redbank Valley School District, that homestead and farmstead exclusion real estate tax assessment reductions are authorized for the school year beginning July 1, 2015, under the provisions of the Homestead Property Exclusion Program Act (part of Act 50 of 1998) and the Taxpayer Relief Act (Act 1 of 2006), as follows:

- 1. <u>Aggregate amount available for homestead and farmstead real estate tax reduction</u>. The following amounts are available for homestead and farmstead real estate tax reduction for the school year beginning July 1, 2015:
- a. <u>Gambling tax funds</u>. The Pennsylvania Department of Education (PDE) has notified the School District that PDE will pay to the School District during the school year pursuant to Act 1, 53 P.S. § 6926.505(b), as a property tax reduction allocation funded by gambling tax funds, the amount of \$250,279.00.
- b. <u>Sterling tax credit reimbursement funds</u>. PDE has notified the School District that PDE will pay to the School District during the school year pursuant to Act 1, 53 P.S. § 6926.324(3), as reimbursement for Philadelphia tax credits claimed against the School District earned income tax by School District resident taxpayers, the amount of \$0.00.
- c. <u>Aggregate amount available</u>. Adding these amounts, the aggregate amount available during the school year for real estate tax reduction is \$250,279.00.
- 2. <u>Homestead/farmstead numbers</u>. Pursuant to Act 50, 54 Pa. C.S. § 8584(i), and Act 1, 53 P.S. § 6926.341(g)(3), the County has provided the School District with a certified report listing approved homesteads and approved farmsteads as follows:
- a. <u>Homestead property number</u>. The number of approved homesteads are Armstrong Co. <u>1,063</u> and Clarion Co. <u>1,106</u> for a total of 2,169 within the School District.
- b. <u>Farmstead property number</u>. The number of approved farmsteads Armstrong Co. 42 and Clarion Co 33 for a total of 75 within the School District.
- c. <u>Homestead/farmstead combined number</u>. Adding these numbers, the aggregate number of approved homesteads and approved farmsteads is 2,244.
- 3. Real estate tax reduction calculation. The school board has decided that the homestead exclusion amount and the farmstead exclusion amount shall be equal. Dividing the paragraph 1(c) aggregate amount available during the school year for real estate tax reduction of \$250,279.00 by the paragraph 2(c) aggregate number of approved homesteads and approved farmsteads of 2,244, the preliminary calculation of the maximum real estate tax reduction to each approved homestead and to each approved farmstead is \$111.53. This calculation does not give

consideration to the assessed value of approved homesteads and approved farmsteads having an assessed value below the preliminary calculation of the maximum real estate assessed value reduction amount to be established as the homestead and farmstead exclusion amount. Consideration will be given to this condition and result in an unsubstantial variance from the original tax exclusion calculation.

- 4. <u>Homestead exclusion calculation</u>. Dividing the paragraph 3 maximum real estate tax reduction amount of \$111.53 by the School District real estate tax rate for Armstrong Co. of 21.56 mills (.02156), and Clarion Co. of 31.00 mills (.03100) the maximum real estate assessed value reduction to be reflected on tax notices as a homestead exclusion for each approved homestead in Armstrong Co. is 5,173, and in Clarion Co. is 3,598 and the maximum real estate assessed value reduction to be reflected on tax notices as a farmstead exclusion for each approved farmstead in Armstrong Co. is 5,173, and in Clarion Co. is 3,598. This does not give consideration to the assessed value of approved homesteads and approved farmsteads having an assessed value below the preliminary calculation of the maximum real estate assessed value reduction amount to be established as the homestead and farmstead exclusion amount. Consideration will be given to this condition and result in an unsubstantial variance from the original assessment exclusion calculation.
- Homestead/farmstead exclusion authorization July 1 tax bills. The tax notice issued to the owner of each approved homestead and each approved farmstead within the School District shall reflect a homestead exclusion real estate assessed value reduction equal to the lesser of: (a) the County-established assessed value of the homestead, or (b) the paragraph 4 maximum real estate assessed value reduction in Armstrong Co. is 5,173, and in Clarion Co. is 3,598. This does not give consideration to the assessed value of approved homesteads and approved farmsteads having an assessed value below the preliminary calculation of the maximum real estate assessed value reduction amount to be established as the homestead and farmstead exclusion amount. Consideration will be given to this condition and result in an unsubstantial variance from the original assessment exclusion calculation. For purposes of this Resolution, "approved homestead" and "approved farmstead" shall mean homesteads and farmsteads listed in the report referred to in paragraph 2 above and received by the School District from the County Assessment Office on or before May 1 pursuant to Act 1, 53 P.S. § 6926.341(g)(3), based on homestead/farmstead applications filed with the County Assessment Office on or before March 1. This paragraph 5 will apply to tax notices issued based on the initial tax duplicate used in issuing initial real estate tax notices for the school year, which will be issued on or promptly after July 1, and will not apply to interim real estate tax bills.

Board President

Date 6-9-2015

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Board Secretary